



FEDERAL RESERVE BANK
OF DALLAS

TONY J. SALVAGGIO
FIRST VICE PRESIDENT

DALLAS, TEXAS
75265-5906

December 7, 1993

Notice 93-131

TO: The Chief Operating Officer of
each financial institution in the
Eleventh Federal Reserve District

SUBJECT

Processing and Settlement of
Wire Transfers of Funds, Securities, and ACH Items
on December 24 and December 31, 1993

DETAILS

The Federal Reserve Banks will be open for business on December 24 and December 31. These two days will not be observed as holidays since they occur on the Friday preceding a Saturday holiday. Therefore, wire transfers of funds and securities received by Eleventh District financial institutions on December 24 and December 31, 1993, will be posted and settled to the account of the receiving financial institution. ACH items scheduled for settlement on December 24 and December 31, 1993, will be settled as scheduled or in accordance with Appendix 2 of Operating Circular 11 (Automated Clearing House Operations).

Financial institutions observing December 24 and December 31 as holidays should not negotiate book-entry transfers of securities to settle that day. However, if book-entry securities are received against payment for an online financial institution, the receiver's account will be charged. To avoid such charges, this Bank will need prior notice and instructions from the online institutions. Security transfers received for offline financial institutions will not be accepted without prior authorization.

Eleventh District financial institutions wishing to conduct wire transfer of funds, securities, or ACH transactions on December 24 and December 31 will be able to connect to the Federal Reserve Bank of Dallas and its branches and conduct business. Financial institutions that desire to determine the legality of backroom operations on a state holiday should contact the appropriate state agency.

MORE INFORMATION

If you have any questions or need additional information, please contact one of the following persons:

For Wire Transfer and ACH, please contact Jonnie Miller, (214) 922-6433, at the Dallas Office; Luke Richards, (713) 652-1544, at the Houston Office; or Herb Barbee, (210) 978-1402, at the San Antonio Office.

For Securities Transfers, please contact Robert Feil, (214) 922-6787, or Nancy Barton, (214) 922-6746, at the Dallas Office; Luke Richards, (713) 652-1544, at the Houston Office; or Richard Gutierrez, (210) 978-1401, at the San Antonio Office.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

A handwritten signature in cursive script that reads "Tony J. Salysis". The signature is written in black ink and is positioned below the word "Sincerely,".