



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

DALLAS, TEXAS
75265-5906

November 18, 1993

Notice 93-120

TO: The Chief Executive Officer of each
member bank and others concerned in
the Eleventh Federal Reserve District

SUBJECT

**Request for Public Comment on a Proposed
Interagency Rule to Amend the Real Estate Appraisal
Standards; Availability of Supplemental Information**

DETAILS

On June 4, 1993, the Board of Governors of the Federal Reserve System, the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Office of Thrift Supervision (collectively the agencies) published a proposed rule that would amend the agencies' regulations regarding appraisals of real estate pursuant to Title XI of the Financial Institutions Reform, Recovery, and Enforcement Act of 1989. One of the proposed amendments was to increase from \$100,000 to \$250,000 the threshold level at or below which an appraisal is not required pursuant to Title XI.

The agencies are placing supplemental information into the rulemaking record primarily relating to the proposed increase in the threshold level and are requesting written comment on those materials as well as on public comments previously received.

The Board must receive comments by December 10, 1993. Comments should be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, D.C. 20551. All comments should refer to Docket No. R-0803.

ENCLOSURE

A copy of the agencies' notice as it appears on pages 59688-89, Vol. 58, No. 216, of the Federal Register dated November 10, 1993, is enclosed.

MORE INFORMATION

For more information, please contact Daniel Kirkland at (214) 922-6256. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Robert D. McTeer, Jr.