



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

September 30, 1993

DALLAS, TEXAS 75222

Notice 93-108

TO: The Chief Executive Officer of each
member bank and others concerned in
the Eleventh Federal Reserve District

SUBJECT

Extension of Comment Period on Proposals
to Modify the Payments System Risk
Reduction Program

DETAILS

The Board has announced that the comment period on proposed modifications to the Payments System Risk Reduction Policy has been extended. This action has been taken to give private-sector trade associations additional time to solicit comments from their membership. Interested parties may also require additional time to examine the somewhat lengthy Guide to the Federal Reserve's Payments System Risk Policy, which is referenced in the proposed modifications to the policy and is available in draft form.

Comments must now be received by November 8, 1993, instead of October 8, 1993. Comments should be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, D.C. 20551. All comments should refer to Docket No. R-0806.

MORE INFORMATION

For more information, please contact Donna Gonzalez at (214) 922-5584 or James Smith at (214) 922-5585. For additional copies of this Bank's notice or for a draft copy of the Guide to the Federal Reserve's Payments System Risk Policy, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Robert D. McTeer, Jr.