



FEDERAL RESERVE BANK
OF DALLAS

TONY J. SALVAGGIO
FIRST VICE PRESIDENT

September 9, 1993

DALLAS, TEXAS 75222

Notice 93-98

TO: The Senior Accounting Officer of
the financial institution addressed

SUBJECT

Update to Accounting System

DETAILS

The Federal Reserve Bank of Dallas is pleased to announce, effective September 20, 1993, the introduction of an updated version of our accounting system. This software implementation will involve changes to your reserve account statements and will improve account management services to depository institutions in the Eleventh District.

Your reserve account statements will be enhanced in several ways. A summary section will be incorporated into the statement's format, and the detail section of the statement will reflect only one caption for each service type, which will simplify reconciliation. Print time shown on the statements will reflect eastern time, rather than central time. This change has become necessary to standardize the nationwide banking environment that now exists. In addition, a section for special messages pertaining to your accounting statement will be provided. The new statement will include the following components:

- | | | |
|---------------------------------------|---|---|
| Banner Page | - | Contains account holder name, address and ABA number |
| Message Page | - | Prints current day messages |
| Summary Statement of Account | - | Replaces Optional Profile Summary Page and summarizes posted transactions by service type |
| Detail of Own Activity | - | Provides detailed information by service type |
| Detail Statement of Deferred Activity | - | Provides information on deferred transactions |
| Detail Statement of Future Activity | - | Provides detailed information of future dated activity |

- Statement of Your Respondent Activity - Provides detailed information by service type (for each respondent) to the correspondent that settles respondent activity at the Federal Reserve (This statement will only be received by correspondents)

- Detail Statement of Activity Through Correspondent - Provides detailed information of respondent activity through a correspondent by service type (These statements will only be received by respondents)

Other changes will be implemented in the fourth quarter of 1993 to offer online institutions new Accounting Information Services that will include a Special Notification Service and Cash Management Service. The notification service will advise a depository institution when certain transactions have been posted to its reserve account, e.g. immediate mixed availability transactions. The Cash Management Service will be useful to account position managers since it will provide, for the first time, a real-time account status. More information about these and other real-time accounting information services will be forthcoming in the next few months.

MORE INFORMATION

If you have any questions about any of these changes or the information outlined above, please contact Patricia Berry, (214) 922-5598, at the Dallas Office; Gerardo Blanco, (915) 521-8212, at the El Paso Office; Jan Williams (713) 652-1507, at the Houston Office; or Kyle Roberts, (210) 978-1421, at the San Antonio Office.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

