Notice 93-75

TO: The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District

SUBJECT
Availability of Historical Data
Covering Six Statistical Series

DETAILS
The Federal Reserve Board has announced that historical data covering six major sets of statistics are now available on computer diskettes as well as in hard copy. Data are being provided in these formats on flow of funds, industrial production and capacity utilization, monetary aggregates, reserves of depository institutions, bank credit, and selected interest rates.

The 3½-inch, high-density (1.4 megabyte) diskettes are formatted for MS-DOS compatible computers using DOS version 3.3 or higher. The data are contained in ASCII text files that have, in some cases, been compressed. Explanatory help texts are included on the diskettes, as well as the software necessary to expand the files, if necessary.

Each diskette is available from the Board’s Publications Services, Mail Stop 402, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. The cost is $25.00 per diskette.

ATTACHMENT
A copy of the Board’s press release, which provides a brief summary of the information contained on each diskette, is attached.

MORE INFORMATION
For more information, please contact Darlene Pierce at (214) 922-5267. For additional copies of this Bank’s notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Robert D. McTeer, Jr.
For immediate release
June 28, 1993

The Federal Reserve Board today announced that historical
data covering six major sets of statistics are now available on
computer diskettes as well as in hardcopy. Data are being
provided in this format on flow of funds, industrial production
and capacity utilization, monetary aggregates, reserves of
depository institutions, bank credit, and selected interest
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Services, Mail Stop 402, Board of Governors of the Federal
Reserve System, Washington, D.C. 20551. The cost is $25.00 per
diskette.

Following is a brief summary of the information contained on
each diskette:

Flow of Funds (3 diskettes, quarterly)

Seasonally adjusted quarterly flow of funds data from the
Federal Reserve Board’s Z.1 Statistical Release are contained on
diskette 1. Unadjusted flow of funds data are on diskette 2.
Outstandings are on diskette 3. The Z.1 files begin with 1952 Q1
and end with the most recently published quarter.

Diskette 3 also contains annual data from 1945 on the
Balance Sheets for the U.S. Economy that are published in the C.9
Statistical Release. Monthly debt aggregate statistics beginning
in January 1955 are also on diskette 3. Updates to the debt
aggregate are published weekly in the Board’s H.6 Statistical
Release.

Data are stored in compressed files that correspond to
tables in the releases. The diskettes are reissued each quarter
with revisions and updates at the time the Z.1 is released.

Industrial Production and Capacity Utilization (2 diskettes,
monthly)

These data have been divided between an historical diskette
containing data prior to 1986 and a more current monthly diskette
containing data beginning in 1986.
The monthly diskette is available around the 18th of each month and contains the data published in the Federal Reserve Board's G.17 Statistical Release on industrial output, capacity, and capacity utilization. Survey data on industrial electric power use also are included. The data begin in January 1986 and end in the month of the most recently published industrial production index. Data and documentation files on the diskette correspond to tables in the G.17 release.

The April indexes that were first published on the diskette issued in May reflect a revision to the industrial production and capacity utilization indexes. The revisions primarily reflect conversion of the indexes from 1987 forward to the 1987 Standard Industrial Classification and the incorporation of more comprehensive annual and monthly source data, where available, for the same period.

The historical diskette contains data with various starting dates (the earliest being 1919). The ending data is December 1985 for all data.

Mortgage and Consumer Finance (1 diskette, monthly)

Monthly consumer installment credit statistics from the Board's G.19 Statistical Release, including seasonally adjusted and not seasonally adjusted totals along with not seasonally adjusted components and interest rates are contained on the diskette. The data for some series are available from 1943. Data on securitized assets are available from 1989. Data on interest rates are available from 1971.

Monthly consumer finance company statistics from the Board's G.20 Statistical Release, including seasonally adjusted and not seasonally adjusted totals along with not seasonally adjusted components are also presented on the diskette, as well as not seasonally adjusted Finance Company Quarterly Report data. Data on outstandings are available from 1980 and the Quarterly Report data are available from 1985.

Data are updated on a monthly basis at the time the G.19 and G.20 Statistical Releases are published.

Monetary Aggregates (1 diskette, annually)

This data set contains aggregate data on money stock measures and liquid assets (M1, M2, M3, and L), as well as components of the money stock measures and related items, as reported on the H.6 Statistical Release. The historical data reflect revisions that incorporate annual seasonal adjustment and benchmark changes. Data are updated annually, generally in late February or early March.
Monthly data are shown for the period 1959 through 1992. Weekly data, shown for the period January 6, 1975, through January 4, 1993, are based on weeks ending on Mondays to correspond with the reporting cycle under contemporaneous reserve requirements. No data prior to 1975 have been reconstructed on a weekly basis.

Deposits have been benchmarked using Call Reports through June 1992 and incorporate data revisions from other sources also. Seasonal factors have been revised using the X-11 ARIMA procedure adopted in 1982 with prior adjustments for special events such as the introduction of new deposit accounts.

Reserves of Depository Institutions (1 diskette, annually)

This diskette contains data on aggregate reserves, borrowings from the Federal Reserve, and the monetary base as shown on the H.3 Statistical Release. The data incorporate breaks in series resulting from the January 1993 indexations of the low reserve tranche and the reserve requirement exemption levels, as well as the annual review of seasonal factors. Data are updated annually, usually in late March or early April.

Monthly data are provided for the period January 1959 through March 1993. Weekly data are provided for the period January 7, 1959, to March 31, 1993.

Bank Credit (2 diskettes, quarterly)

These diskettes contain aggregate historical data on bank assets and liabilities and on bank debits. Weekly, not seasonally adjusted (n.s.a.), assets and liabilities for large domestic banks by national totals and by Federal Reserve District (as shown on the H.4.2 Statistical Release) are available from 1988 to date. Weekly, n.s.a., assets and liabilities for large U.S. branches and agencies of foreign banks (also on the H.4.2) are available from 1989 to date. Weekly, n.s.a., assets and liabilities for all commercial banks and major bank groups (as shown on the H.8 Statistical Release) are available from 1984 to date.

Monthly, seasonally adjusted (s.a.) and n.s.a., assets for all commercial banks and major bank groups (as shown on the G.7 Statistical Release) are available from 1972 to date, as are monthly, s.a. and n.s.a., nondeposit sources (as shown on the G.10 Statistical Release). Monthly, s.a. and n.s.a., debits and deposit turnover (as shown on the G.6 Statistical Release) are available from 1970 to date.

Data and documentation files on the diskette correspond to the various statistical releases.
Selected Interest Rates (1 diskette, quarterly)

The diskette contains all items shown on the weekly H.15 Statistical Release, Selected Interest Rates. The data include historical observations for the interest rate variables at each available frequency of observation—generally business day, weekly, monthly and annual. Updated diskettes are available the first week of each quarter and include data through the end of the prior quarter.

Both the starting dates for individual interest rate series and the frequencies of the observations vary. The less frequently observed transformations, such as monthly or annual, are usually available for longer time periods. The selection of specific frequency transformations conforms to market conventions for quoting those rates. For example, the federal funds rate is quoted on a daily basis and for statement weeks ending on Wednesday, in contrast to the more common convention of weeks ending on Friday for many other rates.