FEDERAL RESERVE BANK
OF DALLAS

TONY J. SALVAGGIO
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

April 6, 1993

Notice 93-43

TO: The Chief Operating Officer of each financial institution in the Eleventh Federal Reserve District

SUBJECT

New Electronic Statement Delivery Service

DETAILS

Effective May 17, 1993, the Federal Reserve Bank of Dallas and its Branches in El Paso, Houston, and San Antonio will offer electronic delivery of accounting statements via bulk data through FLASHLight, CPU link, or Fedline connections with the District's RESPONSE network. This new service will provide complete accounting statements by 8:00 a.m. daily without the use of multiple advice codes presently required under the District's General Advice Retrieval System (GARS), decreasing the amount of time your staff spends retrieving accounting information.

Accounting statements will be available via both this new electronic service and GARS until September 3, 1993, at which time the accounting statements will be removed from GARS. The electronic statement delivery service will be free to all online financial institutions. However, effective January 1, 1994, online institutions electing to continue receiving accounting statements in paper form will be charged a fee of $60.00 per month.

Online institutions interested in receiving this new electronic delivery service should send a written request to John Phillips, at the Dallas Office; Javier Jimenez, at the El Paso Office; René Gonzales, at the Houston Office, or Richard Gutierrez, at the San Antonio Office.

MORE INFORMATION

For more information, please contact Patricia Berry, (214) 922-5598, at the Dallas Office; Kyle Roberts, (915) 521-8212, at the El Paso Office; Jan Williams, (713) 652-1507, at the Houston Office; or Natalie Roberson, (210) 978-1423, at the San Antonio Office.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

Tony J. Salvaggio

For additional copies, bankers and others are encouraged to use one of the following toll-free numbers in contacting the Federal Reserve Bank of Dallas: Dallas Office (800) 333-4460; El Paso Branch *Intrastate* (800) 592-1631, *Interstate* (800) 351-1012; Houston Branch *Intrastate* (800) 392-4162, *Interstate* (800) 221-0363; San Antonio Branch *Intrastate* (800) 292-5810.

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