



FEDERAL RESERVE BANK
OF DALLAS

TONY J. SALVAGGIO
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

April 2, 1993

Notice 93-39

TO: The Chief Operating Officer of each
financial institution in the Eleventh
Federal Reserve District

SUBJECT

**Expanded Other Check Transaction Deadlines for
Separately Sorted Cash Letters in the Eleventh District**

DETAILS

Effective July 1, 1993, the Federal Reserve Bank of Dallas will begin offering multiple Other Check transaction deadlines for separately sorted cash letters. The new deadlines apply to the following cash letter types: U.S. Treasury Checks, U.S. Savings Bonds deposited under the EZ-Clear Program, Postal Money Orders, and checks drawn on local Federal Reserve Banks. There are no per-item or cash letter fees for this service. The deadlines for each office that will provide immediate availability are:

| OFFICE | DEADLINE |
|-------------|-------------------------------------|
| Dallas | 12:01 a.m. 3:00 p.m. |
| El Paso | 2:00 a.m. 2:00 p.m. 3:00 p.m. |
| Houston | 1:00 a.m. 3:00 p.m. |
| San Antonio | 12:01 a.m. 3:00 p.m. |

MORE INFORMATION

The changes are being made in conjunction with the System's new procedures adopted as part of the payments system risk reduction program, announced in Notice 92-103, dated October 28, 1992. These procedures affect the posting of debits and credits to depository institutions' accounts in order to measure daylight overdrafts effectively.

For additional information concerning this change or other check related issues, please contact Robert Whitman, (214) 922-6602, at the Dallas Office; Eloise Guinn, (915) 521-8201, at the El Paso Office; Luke Richards, (713) 652-1544, at the Houston Office; or Herb Barbee, (210) 978-1402, at the San Antonio Office.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

A handwritten signature in cursive script, reading "Tony J. Saluzzo". The signature is written in dark ink and is positioned below the word "Sincerely,".