



FEDERAL RESERVE BANK
OF DALLAS

TONY J. SALVAGGIO
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

February 1, 1993

Notice 93-19

TO: The Chief Operating Officer of each
financial institution in the Eleventh
Federal Reserve District

SUBJECT

**Withdrawal from Priced
Definitive Safekeeping Services**

DETAILS

On October 28, 1992, the Board of Governors of the Federal Reserve System approved Federal Reserve Bank withdrawal from the priced definitive safekeeping service by the end of 1993. The withdrawal will eliminate all bearer/registered safekeeping, including the safekeeping of such securities pledged to state and local governments. This action, however, does not include securities pledged as collateral to the discount window, U.S. Treasury Department or to Federal Government agencies.

The Federal Reserve Bank of Dallas and its Branches will begin withdrawing securities held in priced accounts beginning August 1, 1993, and complete the withdrawal by the end of September, 1993. During this withdrawal period (August through September), withdrawal and shipping fees will be waived. However, prior to August 1, we will conduct business as usual for current customers using our 1993 definitive safekeeping fees; the 1993 definitive safekeeping fees are identical to the 1992 fees. All current customers will be individually contacted over the next few months, and asked to indicate where the affected securities should be shipped.

The Federal Reserve Bank of Dallas appreciates your definitive safekeeping business and plans to assist in ensuring a smooth withdrawal. Other services provided by the Federal Reserve will not be affected by this withdrawal and will continue to be offered.

MORE INFORMATION

For more information, please contact Robert Feil, (214) 922-6787, at the Dallas Office; Javier Jimenez, (915) 521-8202, at the El Paso Office; Luke Richards, (713) 652-1544, at the Houston Office; or Richard Gutierrez, (210) 978-1401, at the San Antonio Office.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

A handwritten signature in black ink, reading "Tony J. Saluzzo". The signature is written in a cursive style with a prominent initial "T" and a long, sweeping underline.