



FEDERAL RESERVE BANK
OF DALLAS

TONY J. SALVAGGIO
FIRST VICE PRESIDENT

December 1, 1992

DALLAS, TEXAS 75222

Notice 92-116

TO: The Chief Operating Officer of
each financial institution in the
Eleventh Federal Reserve District

SUBJECT

**1993 Fee Schedules for Services Provided by Reserve Banks;
Withdrawal from Priced Definitive Safekeeping; and
1993 Private Sector Adjustment Factor (PSAF)**

DETAILS

The Board of Governors has announced the 1993 fee schedules for financial services provided by the Reserve Banks. The fees schedules apply to automated clearinghouse, transfer of funds and net settlement, definitive safekeeping, noncash collection, book-entry securities, and special cash services, and to electronic connections to the Federal Reserve. The fees for 1993 are based on total costs, including the Private Sector Adjustment Factor (PSAF), and a portion of special project costs.

The fee schedules become effective January 1, 1993. New fees for check collection services also become effective on January 1, 1993, and are contained in Notice 92-117, dated December 1, 1992.

On October 28, 1992, the Board approved System withdrawal from the priced definitive safekeeping service by the end of 1993. The withdrawal will eliminate all priced definitive safekeeping, including the safekeeping of definitive securities pledged to state and local governments. It does not affect the safekeeping of collateral pledged to the discount window, to the Treasury Department, or to other federal government agencies.

Within the next few months, safekeeping customers will be sent further details on this withdrawal and information to ensure a smooth transition of safekeeping business. In the interim, the fees listed in this notice will apply.

The Board has also established the 1993 PSAF for the priced services of the Federal Reserve Banks. The 1993 PSAF for Reserve Bank priced services will be \$91.4 million, an increase of \$11.5 million or 14.4 percent from the \$79.9 million targeted for 1992. The PSAF is an allowance for the taxes that would have been paid and the return on capital that would have been provided had the Federal Reserve's priced services been furnished by a private business firm.

ATTACHMENTS

The 1993 fee schedules for the Federal Reserve Bank of Dallas for automated clearinghouse, transfer of funds and net settlement, definitive safekeeping, noncash collection, book-entry securities, and electronic connections are attached.

MORE INFORMATION

If you have any questions regarding the 1993 fee schedules, please contact the following persons: for commercial automated clearinghouse or transfer of funds and net settlement, please contact Larry Ripley at (214) 922-6429; for definitive safekeeping, noncash collection, or book-entry securities, please contact Robert Feil, (214) 922-6787, at the Dallas Office; Javier Jimenez, (915) 521-8202, at the El Paso Office; Luke Richards, (713) 652-1544, at the Houston Office; or Richard Gutierrez, (512) 978-1401, at the San Antonio Office; for electronic connections, please contact Robert Boyanton at (214) 922-5450.

If you have any questions regarding the PSAF, please contact Gregory Evans, Senior Accounting Analyst, at (202) 452-3945, Division of Reserve Bank Operations and Payment Systems, at the Board of Governors.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

A handwritten signature in cursive script, appearing to read "T. J. Salys".

ELEVENTH FEDERAL RESERVE DISTRICT

Dallas

El Paso

Houston

San Antonio

1993

FEE SCHEDULES FOR:

Automated Clearinghouse

Transfer of Funds and Net Settlement

Definitive Safekeeping

Noncash Collection

Book-Entry Securities

Electronic Connections

**Commercial Automated Clearinghouse Fee Schedule
Effective January 1, 1993**

DEBITS AND CREDITS ORIGINATED	Per Item Per Addendum	
Intradistrict basic fee	\$.010	\$.004
Interdistrict basic fee		
Unsorted	\$.015	\$.005
Presorted	\$.012	\$.005
Files deposited, per file	\$ 1.50	
Tapes deposited, per tape	\$25.00	
Night cycle surcharges*		
Next-day credits, automated notifications of change (NOCs) and prenotes	\$.00	
Next-day debits	\$.01	

*There is no night cycle surcharge for two-day credits, addenda, debits and credits received, or for any return item.

RETURN ITEMS AND NOCs

Deposited electronically in files with or without other items, returns and NOCs are assessed the same basic fees and surcharges as are applied to debits and credits. Returns deposited electronically in files are also assessed a \$0.04 per item surcharge for processing in either cycle.

Created and deposited via CATIE or dedicated terminal access to the ACH history database, returns are assessed a flat per-item fee of \$2.00. No other basic fees or surcharges apply.

Deposited in paper form, each return item and NOC is assessed a \$10.00 handling fee in addition to all fees that would apply if the item were deposited electronically. In addition, the Treasury Department has asked the Federal Reserve to charge depositors of paper government NOCs a \$5.00 per-item fee to partially defray the cost of and provide financial institutions an incentive for converting these items to electronic form.

ACH participants are assessed a monthly participation fee of \$10.00 for each routing number listed on the Federal Reserve's Customer Information File (CIF).

(continued)

DEBITS AND CREDITS RECEIVED**Per Item Per Addendum**

Intradistrict basic fee*	\$.010	\$.004
Interdistrict basic fee*	\$.015	\$.005

NON-ELECTRONIC OUTPUT FEES

Tape output (received), per tape**	\$25.00
Paper output (received)**	\$15.00
Telephone advice (including first 10 pieces of information)	\$10.00
Each additional piece of information	\$ 0.05

**Transfer of Funds and Net Settlement Fee Schedules
Effective January 1, 1993**

Transfer of Funds

Basic fee per origination or receipt	\$.53
Surcharge per offline origination	\$10.00
Surcharge per telephone advice***	\$10.00

Net Settlement

Basic fee per entry	\$ 1.00
Fee per settlement arrangement	\$10.00
Telephone advice	\$10.00

*Return items received are assessed a \$0.04 per item surcharge for processing in either cycle.

**In keeping with the Federal Reserve's All Electronic ACH effort, non-electronic output fees have changed from charges by delivery method to charges for media type received by participants.

***Telephone notification of receipt will be made for offline receivers only.

**Definitive Safekeeping Schedule
Effective January 1, 1993**

Deposits (per transaction)	\$15.00
Re-registration fee (per transaction)	\$15.00
Withdrawals (per transaction)	\$24.00
Maintenance	
Per receipt per month*	
(1-400 receipts)	\$ 6.00
(400+ receipts)	\$ 2.50
Plus \$ 0.019 per \$1,000 par value applied to coupon bearing securities	
Purchases and sales (per transaction)	\$30.00
Magnetic tape safekeeping holdings (per tape)	\$60.00
*Includes safekeeping coupon collection fees.	

**Noncash Collection Fee Schedule*
(Over-the-counter coupon deposits only)
Effective January 1, 1993 - January 31, 1993**

Coupons payable intradistrict (per envelope)	\$ 5.00
Coupons payable interdistrict (per envelope)	\$ 5.50
Return items	\$25.00
Bond redemption and sales**	\$25.00

* Effective February 1, 1993, the Jacksonville Branch of the Federal Reserve Bank of Atlanta will process municipal coupons and bonds for Eleventh District depositors. At that time, the 1993 fee schedule for the Jacksonville Branch will become effective for Eleventh District Depositors.

**Actual shipping costs additional.

**Federal Agency Book-Entry Securities Fee Schedule
Effective January 1, 1993**

Transfers

Originated Online	per transaction	\$ 2.25
Reversals Online (Receiver)	per transaction	\$ 2.25
Originated Offline	per transaction	\$ 8.50
Received Offline	per transaction	\$ 8.50
Reversals Offline (Receiver)	per transaction	\$ 8.50

Account Maintenance

Per account	per month	\$15.00
Per issue*	per month	\$.45

*For issues maintained in pledged accounts, a separate per issue fee will be charged for each individual pledgee.

**Electronic Connection Fees
For Accessing One or More Priced Services
Effective January 1, 1993**

Connection Fees

Dial - Receive only (FLASH-LIGHT)	\$ 30 per month
Dial - Receive and Send (Fedline)	\$ 65 per month
Multi-drop Leased Line	\$300 per month
Dedicated Leased Line	\$700 per month
High Speed (> 9.6 kbps)	Circuit cost plus overhead ¹
Cross-District	Circuit cost plus overhead ²
Additional Back-up Modem/DSU	\$ 25 per month

Start-up Fees

Installation/Training	
FLASH-Light	\$100
Fedline and CI	\$300
Retraining (Fedline)	\$150
Encryption	Actual cost ³
Software Certification	\$0-8,000

¹ Customer pays the actual cost of the lines and circuits plus a share of customer support cost and a share of the overhead intradistrict data communications cost based on bandwidth utilization. This fee must be, at a minimum, \$700 per month. For a customer whose fee is not based on the circuit cost plus overhead, their newly-calculated fee should not exceed \$1400.

² Customer pays the actual cost of lines and circuits plus a share of customer support cost and a share of overhead intradistrict data communication cost based on bandwidth utilization. For a dial cross-district connection, the standard fee should be charged if the customer can take advantage of an existing WATS line.

³ Customer pays for the actual cost of the hardware and any administrative cost associated with supplying the hardware to the customer.