FEDERAL RESERVE BANK OF DALLAS

DALLAS, TEXAS 75222

Notice 92-105 October 22, 1992

RESULTS OF ELECTION

TO ALL MEMBER BANKS IN THE ELEVENTH FEDERAL RESERVE DISTRICT:

The election of directors to succeed Robert G. Greer, Class A Director, and Gary E. Wood, Class B Director, whose terms expire December 31, 1992, has been duly held in accordance with the requirements of Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, and the provisions of Notice No. 92-66 issued by this office under date of August 18, 1992.

The results of the election are as follows:

Jeff Austin, Jr., Chairman of the Board, Texas National Bank, Longview, Texas, was elected by banks in Group 2 as a Class A Director.

Milton Carroll, Chairman and Chief Executive Officer, Instrument Products, Inc., Houston, Texas, was elected by banks in Group 3 as a Class B Director.

Each director was elected for a term of three years to begin January 1, 1993.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely yours,

Chairman of the Board