



FEDERAL RESERVE BANK
OF DALLAS

TONY J. SALVAGGIO
FIRST VICE PRESIDENT

August 31, 1992

DALLAS, TEXAS 75222

Notice 92-84

TO: The Chief Operating Officer of
each financial institution in the
Eleventh Federal Reserve District

SUBJECT

Implementation of Check Truncation Service Enhancements

DETAILS

Beginning Thursday, October 1, 1992, the Federal Reserve Bank of Dallas will implement new check truncation service enhancements in the El Paso Office. The service enhancements include microfilming and developing checks using customer-supplied microfilm, providing microfiche containing check information by account in check number order, and safekeeping the checks for 90 days. Initially, the physical checks will be presented to the customer and then returned to the Fed to perform the service enhancements. Within the first year using this service, customers will be expected to convert to the full truncation service, with no physical delivery of the checks.

This improvement to our check truncation service will provide enhanced service for financial institutions currently involved with or planning to implement check truncation services for their customers. The service enhancements will be extended to all Eleventh District offices in 1993.

MORE INFORMATION

If you need further information concerning this change or other check-related issues, please contact Terry Campbell, (214) 922-6603, at the Dallas Office; Eloise Guinn, (915) 521-8201, at the El Paso Office; Luke Richards, (713) 652-1544, at the Houston Office; or Herb Barbee, (512) 978-1402, at the San Antonio Office.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 922-5254.

Sincerely,

A handwritten signature in cursive script that reads "Tony J. Salvaggio".