



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

November 25, 1991

DALLAS, TEXAS 75222

Notice 91-100

TO: The Chief Executive Officer of each
member bank and others concerned in
the Eleventh Federal Reserve District

SUBJECT

Haitian Sanctions

DETAILS

Pursuant to Executive Orders No. 12775 of October 4, 1991 and No. 12779 of October 28, 1991, the Office of Foreign Assets Control has found that there is reasonable cause to believe that the below-listed companies (collectively, "Air Haiti") constitute entities controlled by the Government of Haiti.

Air Haiti, S.A.
Air Haiti Cargo Services
Air Haiti Agency, Inc.
Air Haiti International
Air Haiti of Puerto Rico

Consequently, pursuant to section 203 of the International Emergency Economic Powers Act, 50 U.S.C. 1701, et seq. ("IEEPA"), and the Executive Orders, all property and interests in property of Air Haiti that are in the United States or hereafter come within the United States, or that are or hereafter come within the possession or control of United States persons are blocked. The blocked property includes, without limitation, all bank, loan, charge and investment accounts and securities in which Air Haiti has an interest. Neither Air Haiti nor its representatives shall be permitted access to property within the custody of any depository institutions, specifically including safe deposit boxes, except as authorized by the Office of Foreign Assets Control. All depository institutions, including foreign agencies ("institutions"), in this district are advised that all transactions involving property or property interests of Air Haiti are prohibited except as specifically authorized by the Director, Office of Foreign Assets Control.

In accordance with section 203(a)(2) of IEEPA, all institutions should report to the Office of Foreign Assets Control, under oath, any blocked property of Air Haiti within their possession, and all transactions related thereto, on or after the effective dates. The reports should include prohibited transactions that are or were blocked by the institutions or transactions

that are or were attempted but not consummated, within 10 days of receipt of this notice or, in the case of attempted transactions, within 10 days of the occurrence.

Reports should include all information detailing the blocked property (including accounts) as of October 4, 1991, specifically identifying where such property is now held, and separately accounting for any transfers of property since October 4, 1991. In the case of accounts of any nature, institutions should provide the account number, the amount on deposit, available credit or balance outstanding, and the name and address of the financial institution holding the account. Evidence confirming that the account is being maintained in a blocked status should also be provided. In the case of attempted transactions involving Air Haiti, institutions should provide the names, addresses, account numbers and any other available information identifying the parties or intended parties, including all financial institutions, involved with the attempted transaction.

MORE INFORMATION

For more information, please contact J. Robert McBrien, Chief, International Programs, or Special Agent Jan H. Taylor, Enforcement Division, at (202) 566-5021.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

Robert D. McTeer, Jr.