

FEDERAL RESERVE BANK OF DALLAS

TONY J. SALVAGGIO

October 25, 1991

DALLAS, TEXAS 75222

Notice 91-89

TO: The Chief Operating Officer of each financial institution in the Eleventh Federal Reserve District

SUBJECT

New Bags for Currency Shipments

DETAILS

Effective December 1, 1991, the Federal Reserve Bank of Dallas and its offices in El Paso, Houston, and San Antonio will begin utilizing plastic bags for all outgoing shipments of currency. The decision to change from cloth/canvas bags to plastic bags results from a study conducted by this Federal Reserve District over the past two years. The study concluded that the newly developed plastic bags, made of a high-quality, low-density polyethylene, are tamper evident and sturdy enough to be utilized for interbank shipments. To preserve the integrity of the package and to reduce the risk of loss, the Federal Reserve will continue its current practice of placing currency bundles and/or packages in cold-seal bags before placing them in the new plastic bags for shipment.

In accordance with Operating Circular 5 (Currency, Coin, and Food Coupons) and current practice, if you receive a currency shipment from the Federal Reserve that appears to have been tampered with, you should report the incident to the appropriate Federal Reserve office before opening the bag.

MORE INFORMATION

For more information, please contact Mary Louise Rosas, (214) 651-6336, at the Dallas Office; Javier Jimenez, (915) 521-8202, at the El Paso Branch; Luke Richards, (713) 652-1544, at the Houston Branch; or John Bullock, (512) 978-1403, at the San Antonio Branch.

For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 651-6289.

Sincerely.