



FEDERAL RESERVE BANK
OF DALLAS

ROBERT D. McTEER, JR.
PRESIDENT
AND CHIEF EXECUTIVE OFFICER

April 26, 1991

DALLAS, TEXAS 75222

Notice 91-21

TO: The Chief Executive Officer of each
member bank and others concerned in
the Eleventh Federal Reserve District

SUBJECT

New Procedures for Ordering Coin

DETAILS

The Federal Reserve Bank of Dallas intends to discontinue its role in arranging for provision of wrapped coin to financial institutions in the Eleventh District. Effective September 1, 1991, financial institutions will not be able to obtain wrapped coin through the Federal Reserve Bank of Dallas or its branches located in El Paso, Houston and San Antonio. The Reserve Bank's activities associated with provision of wrapped coin will be phased out over upcoming months. This decision is the result of a determination that an adequate level of service is available and that this action will foster competition in the private sector. Similar action has been taken in the past regarding cash transportation. Financial institutions should directly contact armored carrier firms or others engaging in wrapping coin to make arrangements for obtaining wrapped coin.

MORE INFORMATION

Should you have any questions or need assistance in contacting armored carriers, we will be pleased to provide the names and telephone numbers of armored carrier representatives who may be contacted. For more information, please contact Mary Louise Rosas, (214) 651-6336, at the Dallas Office; Javier R. Jimenez, (915) 521-8202, at the El Paso Branch; Luke E. Richards, (713) 652-1544, at the Houston Branch; and, John A. Bullock, (512) 978-1403, at the San Antonio Branch. For additional copies of this notice, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

Robert D. McTeer, Jr.