

FEDERAL RESERVE BANK OF DALLAS

ROBERT D. MCTEER, JR.

PRESIDENT

AND CHIEF EXECUTIVE OFFICER

February 13, 1991

DALLAS, TEXAS 75222

Notice 91-11

To: The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District.

SUBJECT

Extension of Public Comment Period for Proposed Federal Financial Institutions Examination Council Policy

DETAILS

The Federal Financial Institutions Examination Council previously issued for public comment a supervisory policy statement to amend the policy statement issued by the council in April 1988 titled "Selection of Securities Dealers and Unsuitable Investment Practices." (See Notice 91-05.) The comment period was initially set to close February 4, 1991. The council has decided to extend the period through March 6, 1991, because several commenters indicated that a 30-day comment period did not allow sufficient time to evaluate the complex issues raised in the proposed supervisory policy statement.

Comments should be addressed to Robert J. Lawrence, Executive Secretary, Federal Financial Institutions Examination Council, 1776 G Street, N.W., Suite 850B, Washington, D.C. 20006.

MORE INFORMATION

For further information, please contact Jane Anne Schmoker at (214) 651-6228. For additional copies of this notice or Notice 91-05, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

Kobert D. McTeer, fr.