



FEDERAL RESERVE BANK
OF DALLAS

ROBERT H. BOYKIN
PRESIDENT

January 31, 1991

DALLAS, TEXAS 75222

Notice 91-07

TO: The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District

SUBJECT

Specifications for Submitting Home Mortgage Disclosure Act Data in Electronic Form to FFIEC Agencies

DETAILS

Financial institutions subject to the Home Mortgage Disclosure Act and Regulation C are required annually to report data concerning their home mortgage and home improvement lending to their supervisory agencies. The supervisory agencies, which are members of the Federal Financial Institutions Examination Council, have issued specifications for submitting these data in electronic form for institutions choosing to do so. The specifications are available from the appropriate agency.

ATTACHMENT

A copy of the council's notice is attached. The notice contains a list of persons and offices of the supervisory agencies to contact regarding the specifications.

MORE INFORMATION

For further information about Regulation C, please contact Jane Anne Schmoker at (214) 651-6228. For additional copies of this Bank's notice, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

A handwritten signature in cursive script that reads "Robert H. Boykin".

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

Home Mortgage Disclosure Act
Availability of Agencies' Requirements
For Automated Submission of Data

AGENCY: Federal Financial Institutions Examination Council.

ACTION: Notice.

SUMMARY: Financial institutions subject to the Home Mortgage Disclosure Act and Regulation C are required annually to report data concerning their home mortgage and home improvement lending to their supervisory agencies. With the data submitted, the Federal Financial Institutions Examination Council (FFIEC) prepares disclosure statements for each institution and aggregate reports for each metropolitan statistical area. The supervisory agencies have issued specifications for submitting data in electronic form for those institutions choosing to do so. The specifications are available upon request to the appropriate agency.

FOR FURTHER INFORMATION CONTACT: The person or office shown below at the agency with supervisory authority over the reporting institution:

Department of Housing and Urban Development:

Dr. William F. Shaw
Director
Information Systems Division
U.S. Department of Housing and Urban Development
451 7th Street, S.W.
Washington, DC 20410
202-708-2190

Federal Deposit Insurance Corporation:

The Consumer Affairs Division of the regional office with jurisdiction over the state in which the institution is located.

Atlanta Regional Office (AL, FL, GA, NC, SC, VA, WV)
404-525-6308

Boston Regional Office (CT, ME, MA, NH, RI, VT)
617-449-9080

Chicago Regional Office (IL, IN, MI, OH, WI)
312-207-0210

Dallas Regional Office (CO, NM, OK, TX)
214-220-3342

Kansas City Regional Office (IA, KS, MN, MO, NE, ND, SD)
816-234-8000

Memphis Regional Office (AR, KY, LA, MS, TN)
901-685-1603

New York Regional Office (DE, DC, MD, NJ, NY, PA, PR, VI)
212-704-1200

San Francisco Regional Office (AK, AZ, CA, GU, HI, ID, MT,
NV, OR, UT, WA, WY)
415-546-0160

Federal Reserve System:

Geary L. Cunningham
Project Manager
Statistical Services Branch
Division of Information Resources Management
Board of Governors of the Federal Reserve System
Washington, DC 20551
202-452-3545

National Credit Union Administration:

Margaret Goodall
Office of Examination and Insurance
National Credit Union Administration
1776 G Street, N.W.
Washington, DC 20456
202-682-9640

Office of the Comptroller of the Currency:

Aida M. Plaza
National Bank Examiner
Compliance Management Department
Office of the Comptroller of the Currency
Washington, DC 20219
202-287-4265

Office of Thrift Supervision:

Marsha Taylor
Chief, Agency Systems Section
Information Resources Management
Office of Thrift Supervision
1776 G Street, N.W.
Washington, DC 20552
202-906-7369

SUPPLEMENTARY INFORMATION: Regulation C (12 CFR Part 203), issued by the Federal Reserve Board to implement the Home Mortgage Disclosure Act (HMDA) (12 USC Sections 2801 et seq.), requires covered lenders (which are most mortgage lenders with

offices in metropolitan areas) to submit annual reports of their residential real estate lending activity. The reports cover applications for, and originations and purchases of, home mortgage and home improvement loans, and include information on the type of loan, location of the property, and the race, gender and income of the applicant or borrower. In addition, the type of purchaser for loans sold must be reported and information may be included on the reasons for denial of loan applications. Certain supervisory agencies require additional data to be reported.

Lenders are required to file their reports, using the HMDA-LAR format set forth in Appendix A to Regulation C, with the appropriate supervisory agency (also specified in Appendix A) no later than March 1 following the calendar year to which the data relate. The reports may be in either hard-copy or electronic (magnetic tape, for example) form. Due to the volume of data that the agencies will need to review and process, lenders are urged to submit their reports in electronic form. The agencies have adopted technical requirements for data submitted in electronic form; the requirements govern matters such as the acceptable media through which to transmit the information and the necessary data formatting specifications. Although the agencies' electronic submission requirements are basically similar in that they incorporate the data from the HMDA-LAR form, they differ in certain respects, reflecting differences in agency processing needs and in types of institutions reporting. For a copy of the document setting forth the specifications for a particular agency, contact the person or office shown above for that agency, under "For Further Information Contact." For the supervisory agencies for particular types of lenders, refer to Appendix A to Regulation C.

Federal Financial Institutions Examination Council,
December 17, 1990.

(signed) Robert J. Lawrence
Robert J. Lawrence
Executive Secretary