



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT  
AND CHIEF OPERATING OFFICER

December 28, 1990

DALLAS, TEXAS 75222

Circular 90-101

**TO:** The Chief Executive Officer of each member bank and others concerned in the Eleventh Federal Reserve District

**SUBJECT**

**Report on Indebtedness of Executive Officers and Principal Shareholders and Their Related Interests to Correspondent Banks (Form FFIEC 004)**

**DETAILS**

Executive officers and principal shareholders subject to the reporting requirements set forth under Regulation O (Loans to Executive Officers, Directors, and Principal Shareholders of Member Banks) must file annual reports concerning their indebtedness, and the indebtedness of their related interests, to the correspondent banks of the member bank. These reports are filed with the member bank's board of directors by January 31 of each year. The 1991 report covers the period January 1-December 31, 1990.

The attached Form 004 has been approved by the Federal Financial Institutions Examination Council (FFIEC) to assist your bank and your bank's executive officers and principal shareholders in complying with the reporting requirements. Please duplicate the form in accordance with your needs. The required information may be provided on other similar forms.

Each member bank should notify its executive officers and principal shareholders, including any person who was an executive officer or principal shareholder of the member bank from January 1 to December 31, 1990, of the reporting requirements. Each member bank is also required to make available to its executive officers and principal shareholders a list of the member bank's correspondent banks. A "correspondent bank" is defined as a bank that maintains one or more correspondent accounts for a member bank during the calendar year, the total of which exceeds certain amounts specified in Regulation O.

Form FFIEC 004, or any similar form that is filed by executive officers and principal shareholders, must be kept on file at the member bank for a period of three years. These reports are not required to be made

available to the public; however, the reports will be reviewed by examiners during the course of an examination of the member bank. The reports filed by executive officers and principal shareholders are not required to be filed with the Reserve Bank or Regional Administrator.

**ATTACHMENT**

A copy of Form FFIEC 004 is attached.

**MORE INFORMATION**

Questions concerning Regulation O should be directed to Jane Anne Schmoker at (214) 651-6228. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

A handwritten signature in cursive script, reading "William H. Waller". The signature is written in dark ink and is positioned to the right of the typed name "William H. Waller".