



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT  
AND CHIEF OPERATING OFFICER

November 30, 1990

DALLAS, TEXAS 75222

Circular 90-86

**TO:** The Chief Operating Officer of  
each financial institution in the  
Eleventh Federal Reserve District

**SUBJECT**

**1991 Fee Schedules for Services Provided by Reserve Banks and  
1991 Private Sector Adjustment Factor (PSAF)**

**DETAILS**

The Board of Governors has announced the 1991 fee schedules for financial services provided by the Reserve Banks. The fee schedules apply to automated clearinghouse, transfer of funds and net settlement, definitive safekeeping, noncash collection, book-entry securities, and to electronic connections to the Federal Reserve. The majority of the 1991 fees remain the same as those currently charged and are based on total costs, including the Private Sector Adjustment Factor (PSAF), but exclude special project costs.

The fee schedules become effective January 1, 1991, with the exception of certain changes in the automated clearinghouse fee schedule, which become effective April 1, 1991. Fees associated with Federal Reserve check collection services also become effective on January 1, 1990, and were announced in Circular 90-89, dated November 28, 1990.

The Federal Reserve Board has also approved the 1991 PSAF for the priced services of the Federal Reserve Banks. The PSAF is a computation of imputed costs that takes into account the taxes that would have been paid and the return on capital that would have been provided had the Federal Reserve's priced services been furnished by a private business firm.

**ATTACHMENTS**

The 1991 fee schedules for automated clearinghouse, transfer of funds and net settlement, definitive safekeeping, noncash collection, book-entry securities, and electronic connections are attached.

**MORE INFORMATION**

If you have any questions regarding the PSAF, please contact Paul Bettge, Manager, at (202) 452-3174, or Gregory Evans, Accounting Analyst, at (202) 452-3945, Division of Federal Reserve Bank Operations at the Board of Governors. If you have any questions regarding the 1991 fee schedule, please contact Johnny Johnson at (214) 651-6641. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

A handwritten signature in cursive script, reading "William H. Waller". The signature is written in dark ink and is positioned to the right of the typed name "William H. Waller".

**ELEVENTH FEDERAL RESERVE DISTRICT**

**Dallas**

**El Paso**

**Houston**

**San Antonio**

**1991**

**FEE SCHEDULES FOR:**

**Automated Clearinghouse**

**Transfer of Funds and Net Settlement**

**Definitive Safekeeping**

**Noncash Collection**

**Book-Entry Securities**

**Electronic Connections**

**Commercial Automated Clearinghouse Fee Schedule  
Effective January 1, 1991**

<b>DEBITS AND CREDITS ORIGINATED</b>	<b>Per Item</b>	<b>Per Addendum</b>
Intradistrict basic fee	\$ .010	\$ .004
Interdistrict basic fee		
Unsorted	\$ .016	\$ .005
Presorted	\$ .012	\$ .005
Files deposited, per file	\$1.25	
Tapes deposited, per tape	\$6.00	
Night cycle surcharges*		
Next-day credits, automated notifications of change (NOCs) and prenotes	\$ .01	
Next-day debits	\$ .02	

\*There is no night cycle surcharge for two-day credits, addenda, debits and credits received, or for any return item.

**RETURN ITEMS AND NOCs**

Deposited electronically in files with or without other items, returns and NOCs are assessed the same basic fees and surcharges as are applied to debits and credits originated.

Deposited via the CATIE or dedicated terminal methods, returns are assessed a flat per-item fee of \$1.25. No other basic fees or surcharges apply.

Deposited in paper form, each return item and NOC is assessed a \$4.00 handling fee in addition to all fees that would apply if the item were deposited electronically. In addition, the Treasury Department has asked the Federal Reserve to charge depositors of paper government NOCs a \$1.00 per item fee to partially defray the cost of and provide financial institutions an incentive for converting these items to electronic form.

**(continued)**

<b>DEBITS AND CREDITS RECEIVED</b>	<b>Per Item</b>	<b>Per Addendum</b>
Intradistrict basic fee	\$ .010	\$.004
Interdistrict basic fee	\$ .016	\$.005

### **NON-ELECTRONIC OUTPUT FEES**

Your messenger pickup, per output file	\$4.50
Courier delivery, per file delivered	\$5.25
Telephone advice	\$4.00

### **Transfer of Funds and Net Settlement Fee Schedules Effective January 1, 1991**

#### **Transfer of Funds**

Basic fee per origination or receipt	\$ .50
Surcharge per offline origination	\$6.00
Surcharge per telephone advice*	\$4.00

\*Telephone notification of receipt will be made for offline receivers only.

#### **Net Settlement**

Basic fee per entry	\$1.00
Fee per settlement arrangement	\$8.00
Telephone advice	\$4.00

**Definitive Safekeeping Schedule  
Effective January 1, 1991**

Deposits (per transaction)	\$15.00
Re-registration fee (per transaction)	\$15.00
Withdrawals (per transaction)	\$20.00
Maintenance	
Per receipt per month*	
(1-400 receipts)	\$ 5.00
(400+ receipts)	\$ 2.50
Plus \$ 0.019 per \$1,000 par value applied to coupon bearing securities	
Purchases and sales (per transaction)	\$30.00
Magnetic tape safekeeping holdings (per tape)	\$60.00

\*Includes safekeeping coupon collection fees.

**Noncash Collection Fee Schedule  
(Over-the-counter coupon deposits only)  
Effective January 1, 1991**

Coupons payable intradistrict (per envelope)	\$ 5.00
Coupons payable interdistrict (per envelope)	\$ 5.50
Return items	\$25.00
Bond redemption and sales*	\$25.00

\*Actual shipping costs additional.

**Federal Agency Book-Entry Securities Fee Schedule  
Effective January 1, 1991**

**Transfers**

Originated Online	per transaction	\$ 2.25
Reversals Online (Receiver)	per transaction	\$ 2.25
Originated Offline	per transaction	\$ 7.00
Received Offline	per transaction	\$ 7.00
Reversals Offline (Receiver)	per transaction	\$ 7.00

**Account Maintenance**

Per account	per month	\$15.00
Per issue	per month	\$ .45

**Electronic Connection Fees  
For Accessing One or More Priced Services  
Effective January 1, 1991**

**Type of connection**

Direct line (CPU to CPU)	\$700 per month
Dedicated line	
Single drop	\$700 per month
Multi-drop	\$300 per month
Dial-Up line	\$ 65 per month