



**FEDERAL RESERVE BANK
OF DALLAS**

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

November 28, 1990

DALLAS, TEXAS 75222

Circular 90-89

**TO: The Chief Operations Officer of
each financial institution in the
Eleventh Federal Reserve District**

SUBJECT

**Fee and Availability Schedules for
Commercial Check, Return Check, and Payor Bank Services**

DETAILS

On January 1, 1991, all Federal Reserve Banks will implement new check collection and return check fees and availability schedules. The new prices are expected to remain in effect throughout 1991.

Except for selected forward and return check collection processing fee changes, the schedules for the Eleventh District remain virtually unchanged. Fees for city items (excluding Houston), RCPC fine sort items, and intraterritory items in a mixed cash letter will be reduced 0.1 cent. There will be tiered pricing on intradistrict items, and fees on these items will be greatly reduced. Fees for RCPC premium items and out-of-district items will increase. Qualified regular and federal return items fees also will increase.

Several new payor bank services will be introduced in 1991. Included will be a stand-alone microfilm service offered throughout the Eleventh District. Also, all District offices will offer truncation and extended MICR capture services.

The attachments provide information about deposit deadlines, availability, and prices for check collection and return services offered to local depositors at each of the four Eleventh District offices. Also attached are the list of payor bank services and the 1991 fee schedule for those services. Deposit deadline and price schedules for interterritory check collection and return services offered by other Federal Reserve Banks are available upon request.

ATTACHMENTS

The check collection, return check, and payor bank service fee schedules are attached.

MORE INFORMATION

For additional information, please contact Robert L. Whitman, (214) 698-4357, at the Dallas Office; Eloise Guinn, (915) 544-4730, at the El Paso Branch; Luke E. Richards, (713) 652-1544, at the Houston Branch; or Herb Barbee, (512) 978-1402, at the San Antonio Branch. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

A handwritten signature in cursive script, reading "William H. Waller". The signature is written in dark ink and is positioned below the typed name "William H. Waller".

ELEVENTH FEDERAL RESERVE DISTRICT

Dallas

El Paso

Houston San Antonio

1 9 9 1

SCHEDULE OF CHECK SERVICES, FEES, AND AVAILABILITY

Forward Check Collection Services

Return Check Services

Payor Bank Services

FORWARD CHECK COLLECTION SERVICE AND FEE SCHEDULE LOCAL DEPOSITORS

DALLAS

Product	Sorting Requirements	Cash Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
Mixed	None	\$1.25	Calc. 2/ 3/	Calc. 4/	12:01 a.m. 9:00 a.m. 2:00 p.m. 7:00 p.m.
City Regular	1110/3110	\$1.00	1.6	Immediate	9:00 a.m.
City Fine	Endpoint	\$2.50	0.6	Immediate	9:30 a.m.
RCPC Regular	1111/3111 1119/3119	\$1.00	2.2	Immediate	12:01 a.m.
RCPC Premium	" "	\$3.00	4.0	Immediate	1:45 a.m.
RCPC Group	5/	\$1.00	2.6	Immediate	3:30 a.m.
RCPC Fine 6/	Endpoint	\$2.50	0.8	Immediate	4:00 a.m.
Country Regular	1113/3113	\$1.00	2.6	1 Day	5:00 p.m. (Sun) 8:00 p.m. (Mon-Th)
Country Fine	Endpoint	\$2.50	0.9	1 Day	9:30 p.m. (Sun-Th)
Federal	Nonlocal	\$1.25	Calc. 3/	Calc. 4/	2:00 p.m. 7:00 p.m.
High Dollar Group Sort	5/	\$9.00	7.5	Immediate	8:30 a.m. (Tue-Fr)
Offsite 5/	1113/3113	\$2.50	0.9	Immediate	5/
Nonmachineable City		\$1.00	15.0	1 Day	9:00 a.m.
Nonmachineable RCPC		\$1.00	15.0	1 Day	9:00 a.m.
Nonmachineable Country		\$1.00	15.0	2 Day	9:00 a.m.
Nonmachineable Mixed/Fed	None	\$1.25	28.3	2 Day	9:00 a.m.
Encoding 7/	None	None	4.0	-	5/
E/Z Clear Bonds		None	None	Immediate	12:00 noon
U.S. Treasury Checks		None	None	Immediate	3:00 p.m.
Postal Money Orders		None	None	Immediate	3:00 p.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Local mixed item fees are: CITY 1.7; RCPC 2.3; COUNTRY 2.7 cents.

Rejects are 3.7 cents each and noncommercial items are calculated as city items.

3/ Non-local Eleventh District item fees are: CITY 3.8; RCPC 4.6; OTHER 5.7 cents.

The fee for all out-of-district items is 6.6 cents.

4/ Contact Dallas Office for availability information for various deadlines.

5/ Contact Dallas Office for specific details.

6/ The deadline is 5:00 a.m. for fine sort letters to RCPC group sort banks.

7/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1/1/91

FORWARD CHECK COLLECTION SERVICE AND FEE SCHEDULE LOCAL DEPOSITORS

EL PASO

Product	Sorting Requirements	Cash Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
Mixed	None	\$1.25	Calc. <u>2/</u> <u>3/</u>	Calc. <u>4/</u>	12:01 a.m. 9:15 a.m. 12:00 noon
City Regular	1120/3120	\$1.00	1.6	Immediate	9:15 a.m.
Fine	Endpoint	\$2.50	0.6	Immediate	10:15 a.m.
RCPC Regular	1122/3122	\$1.00	3.0	Immediate	12:01 a.m.
	1123/3123				
	1163/3163				
Premium	" "	\$3.00	4.0	Immediate	12:30 a.m.
Fine	Endpoint	\$2.50	0.8	Immediate	2:30 a.m.
Federal	Nonlocal	\$1.25	Calc. <u>3/</u>	Calc. <u>4/</u>	12:00 noon
High Dollar					
Group Sort	<u>5/</u>	\$13.50	15.0	Immediate	9:15 a.m. (Tue-Fr)
Nonmachineable City		\$1.00	15.0	1 Day	9:15 a.m.
	RCPC	\$1.00	15.0	1 Day	9:15 a.m.
Mixed/Fed	None	\$1.25	28.3	2 Day	9:15 a.m.
Encoding <u>6/</u>	None	None	4.0	-	<u>5/</u>
E/Z Clear Bonds		None	None	Immediate	12:00 noon
U.S. Treasury Checks		None	None	Immediate	3:00 p.m.
Postal Money Orders		None	None	Immediate	3:00 p.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Local mixed item fees are: CITY 1.7; RCPC 2.3 cents.

Rejects are 3.7 cents each and noncommercial items are calculated as city items.

3/ Non-local Eleventh District item fees are: CITY 3.8; RCPC 4.6; OTHER 5.7 cents.

The fee for all out-of-district items is 6.6 cents.

4/ Contact El Paso Office for availability information for various deadlines.

5/ Contact El Paso Office for specific details.

6/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1/1/91

FORWARD CHECK COLLECTION SERVICE AND FEE SCHEDULE LOCAL DEPOSITORS

HOUSTON

Product	Sorting Requirements	Cash Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
Mixed	None	\$1.25	Calc. <u>2/</u> <u>3/</u>	Calc. <u>4/</u>	12:01 a.m. 9:00 a.m. 12:00 noon 8:00 p.m.
City Regular	1130/3130	\$1.00	1.6	Immediate	9:00 a.m.
Group	5/	\$1.00	1.5	Immediate	11:00 a.m.
Fine	Endpoint	\$1.00	0.4	Immediate	11:00 a.m.
RCPC Regular	1131/3131	\$1.00	2.2	Immediate	12:01 a.m.
Premium	" "	\$3.00	4.0	Immediate	2:30 a.m.
Group	5/	\$1.00	1.9	Immediate	2:00 a.m.
Fine	Endpoint	\$2.50	0.8	Immediate	4:00 a.m.
Federal	Nonlocal	\$1.25	Calc. <u>3/</u>	Calc. <u>4/</u>	12:00 noon 8:00 p.m.
High Dollar					
Group Sort	<u>5/</u>	\$9.00	7.5	Immediate	9:00 a.m. (Tue-Fr)
Nonmachineable City		\$1.00	15.0	1 Day	9:00 a.m.
RCPC		\$1.00	15.0	1 Day	9:00 a.m.
Mixed/Fed	None	\$1.25	28.3	2 Day	9:00 a.m.
Encoding <u>6/</u>	None	None	4.0	-	9:00 p.m.
E/Z Clear Bonds		None	None	Immediate	12:00 noon
U.S. Treasury Checks		None	None	Immediate	3:00 p.m.
Postal Money Orders		None	None	Immediate	3:00 p.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Local mixed item fees are: CITY 1.7; RCPC 2.3 cents.

Rejects are 3.7 cents each and noncommercial items are calculated as city items.

3/ Non-local Eleventh District item fees are: CITY 3.8; RCPC 4.6; OTHER 5.7 cents.

The fee for all out-of-district items is 6.6 cents.

4/ Contact Houston Office for availability information for various deadlines.

5/ Contact Houston Office for specific details.

6/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1/1/91

FORWARD CHECK COLLECTION SERVICE AND FEE SCHEDULE LOCAL DEPOSITORS

SAN ANTONIO

Product	Sorting Requirements	Cash Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
Mixed	None	\$1.25	Calc. 2/ 3/	Calc. 4/	12:01 a.m. 9:30 a.m. 12:00 noon 7:30 p.m.
City Regular	1140/3140	\$1.00	1.6	Immediate	9:30 a.m.
City Fine	Endpoint	\$2.50	0.6	Immediate	10:30 a.m.
RCPC Regular	1149/3149	\$1.00	2.2	Immediate	2:00 a.m.
RCPC Premium	" "	\$3.00	4.0	Immediate	2:45 a.m.
RCPC Fine	Endpoint	\$2.50	0.8	Immediate	4:00 a.m.
Federal	Nonlocal	\$1.25	Calc. 3/	Calc. 4/	12:00 noon 7:30 p.m.
High Dollar Group Sort	5/	\$9.00	7.5	Immediate	9:00 a.m. (Tue-Fr)
Nonmachineable City		\$1.00	15.0	1 Day	9:30 a.m.
Nonmachineable RCPC		\$1.00	15.0	1 Day	9:30 a.m.
Nonmachineable Mixed/Fed	None	\$1.25	28.3	2 Day	9:30 a.m.
Encoding 6/	None	None	4.0	-	5/
E/Z Clear Bonds		None	None	Immediate	12:00 noon
U.S. Treasury Checks		None	None	Immediate	3:00 p.m.
Postal Money Orders		None	None	Immediate	3:00 p.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Local mixed items fees are: CITY 1.7; RCPC 2.3 cents.

Rejects are 3.7 cents each and noncommercial items are calculated as city items.

3/ Non-local Eleventh District item fees are: CITY 3.8; RCPC 4.6; OTHER 5.7 cents.

The fee for all out-of-district items is 6.6 cents.

4/ Contact San Antonio Office for availability information for various deadlines.

5/ Contact San Antonio Office for specific details.

6/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1/1/91

RETURN CHECK SERVICE AND FEE SCHEDULE

DALLAS

Product	Sorting Requirements	Return Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
Raw Returns (Unqualified)					
Mixed	None	\$1.25	Calc. 2/	2 Day 3/	8:00 p.m. (Sun-Th)
Sorted	City	\$1.00	60.0	Immediate	12:01 a.m.
	RCPC	\$1.00	60.0	Immediate	12:01 a.m.
	Country	\$1.00	60.0	1 Day	12:01 a.m.
	Federal	\$1.25	75.0	Calculated	12:01 a.m.
Qualified Returns					
Mixed	None	\$1.25	Calc. 4/	3/	As Follows
				1 Day at --	12:01 a.m.
				1 Day at --	9:00 a.m.
				2 Day at --	2:00 p.m.
				2 Day at --	7:00 p.m.
City Regular	1110/3110	\$1.00	7.0	Immediate	9:00 a.m.
	Fine Endpoint	\$2.50	0.7	Immediate	9:30 a.m.
RCPC Regular	1111/3111	\$1.00	9.0	Immediate	12:01 a.m.
	1119/3119				
	Premium " "	\$1.00	21.0	Immediate	1:45 a.m.
Fine	Endpoint	\$2.50	0.9	Immediate	4:00 a.m.
Country Regular	1113/3113	\$1.00	13.0	1 Day	5:00 p.m. (Sun)
					8:00 p.m. (Mon-Th)
Fine	Endpoint	\$2.50	0.9	1 Day	9:30 p.m. (Sun-Th)
Federal	Nonlocal	\$1.25	47.0	Calculated	2:00 p.m. 7:00 p.m.
Same Day Notification Service for a Large Return					
On-line wire notice			\$1.75		12:00 noon
Telephone call to Fed			\$4.25		9:00 a.m.
Physical check to Fed 5/			\$5.25		9:00 a.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Mixed raw return per item fees are: LOCAL 60.0; FEDERAL 75.0; REJECTS 65.0 cents.

3/ Contact the Return Check Division if you prefer calculated availability.

4/ Qualified mixed return item fees are: CITY 8.0; RCPC 10.0; COUNTRY 14.0; FEDERAL 48.0; REJECTS 21.0 cents.

5/ Special separate return letter required.

NOTE: Any institution that participates in the Intermingle Return Item Program may send its qualified return items to us in a forward presentment cash letter. It will be charged the forward check collection fee for returns to a participant and the qualified return item fee for returns to a non-participant.

EFFECTIVE: 1/1/91

RETURN CHECK SERVICE AND FEE SCHEDULE

EL PASO

Product	Sorting Requirements	Return Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
Raw Returns (Unqualified)					
Mixed	None	\$1.25	Calc. 2/	2 Day 3/	8:00 p.m. (Sun-Th)
Sorted	City	\$1.00	60.0	Immediate	12:01 a.m.
	RCPC	\$1.00	60.0	Immediate	12:01 a.m.
	Federal	\$1.25	75.0	Calculated	12:01 a.m.
Qualified Returns					
Mixed	None	\$1.25	Calc. 4/	3/	As Follows
				1 Day at --	12:01 a.m.
				1 Day at --	9:15 a.m.
				2 Day at --	12:00 noon
City Regular	1120/3120	\$1.00	7.0	Immediate	9:15 a.m.
	Fine Endpoint	\$2.50	0.7	Immediate	10:15 a.m.
RCPC Regular	1122/3122	\$1.00	9.0	Immediate	12:01 a.m.
	1123/3123				
	1163/3163				
Premium	" "	\$1.00	21.0	Immediate	12:30 a.m.
	Fine Endpoint	\$2.50	0.9	Immediate	2:30 a.m.
Federal	Nonlocal	\$1.25	47.0	Calculated	12:00 noon
Same Day Notification Service for a Large Return			Each		
On-line wire notice			\$1.75		12:00 noon
Telephone call to Fed			\$4.25		9:00 a.m.
Physical check to Fed 5/			\$5.25		9:00 a.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Mixed raw return per item fees are: LOCAL 60.0; FEDERAL 75.0; REJECTS 65.0 cents.

3/ Contact the Return Check Division if you prefer calculated availability.

4/ Qualified mixed return item fees are: CITY 8.0; RCPC 10.0; FEDERAL 48.0; REJECTS 21.0 cents.

5/ Special separate return letter required.

EFFECTIVE: 1/1/91

RETURN CHECK SERVICE AND FEE SCHEDULE HOUSTON

Product	Sorting Requirements	Return Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
Raw Returns (Unqualified)					
Mixed	None	\$1.25	Calc. 2/	2 Day 3/	8:00 p.m. (Sun-Th)
Sorted	City	\$1.00	60.0	Immediate	12:01 a.m.
	RCPC	\$1.00	60.0	Immediate	12:01 a.m.
	Federal	\$1.25	75.0	Calculated	12:01 a.m.
Qualified Returns					
Mixed	None	\$1.25	Calc. 4/	3/ 1 Day at -- 1 Day at -- 2 Day at -- 2 Day at --	As Follows 12:01 a.m. 9:00 a.m. 12:00 noon 8:00 p.m.
City Regular	1130/3130	\$1.00	7.0	Immediate	9:00 a.m.
	Fine Endpoint	\$1.00	0.4	Immediate	11:00 a.m.
RCPC Regular	1131/3131	\$1.00	9.0	Immediate	12:01 a.m.
	Premium " "	\$1.00	21.0	Immediate	2:30 a.m.
	Fine Endpoint	\$2.50	0.9	Immediate	4:00 a.m.
Federal	Nonlocal	\$1.25	47.0	Calculated	12:00 noon 8:00 p.m.
Same Day Notification Service for a Large Return			Each		
On-line wire notice			\$1.75	12:00 noon	
Telephone call to Fed			\$4.25	9:00 a.m.	
Physical check to Fed 5/			\$5.25	9:00 a.m.	

- 1/ Deadline times are Monday through Friday except where noted.
2/ Mixed raw return item fees are: LOCAL 60.0; FEDERAL 75.0; REJECTS 65.0 cents.
3/ Contact the Return Check Division if you prefer calculated availability.
4/ Qualified mixed return item fees are: CITY 8.0; RCPC 10.0; FEDERAL 48.0; REJECTS 21.0 cents.
5/ Special separate return letter required.

EFFECTIVE: 1/1/91

RETURN CHECK SERVICE AND FEE SCHEDULE

SAN ANTONIO

Product	Sorting Requirements	Return Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
Raw Returns (Unqualified)					
Mixed	None	\$1.25	Calc. 2/	2 Day 3/	8:00 p.m. (Sun-Th)
Sorted	City	\$1.00	60.0	Immediate	2:00 a.m.
	RCPC	\$1.00	60.0	Immediate	2:00 a.m.
	Federal	\$1.25	75.0	Calculated	2:00 a.m.

Qualified Returns

Mixed	None	\$1.25	Calc. 4/	3/	As Follows
				1 Day --	12:01 a.m.
				1 Day --	9:30 a.m.
				2 Day --	12:00 noon
				2 Day --	7:30 p.m.
City Regular	1140/3140	\$1.00	7.0	Immediate	9:30 a.m.
	Fine Endpoint	\$2.50	0.7	Immediate	10:30 a.m.
RCPC Regular	1149/3149	\$1.00	9.0	Immediate	2:00 a.m.
	" "	\$1.00	21.0	Immediate	2:45 a.m.
	Fine Endpoint	\$2.50	0.9	Immediate	4:00 a.m.
Federal	Nonlocal	\$1.25	47.0	Calculated	12:00 noon 7:30 p.m.

Same Day Notification Service for a Large Return

Each

On-line wire notice	\$1.75	12:00 noon
Telephone call to Fed	\$4.25	9:00 a.m.
Physical check to Fed 5/	\$5.25	9:00 a.m.

- 1/ Deadline times are Monday through Friday except where noted.
2/ Mixed raw return per item fees are: LOCAL 60.0; FEDERAL 75.0; REJECTS 65.0 cents.
3/ Contact the Return Check Division if you prefer calculated availability.
4/ Qualified mixed returns item fees are: CITY 8.0; RCPC 10.0; FEDERAL 48.0; REJECTS 21.0 cents.
5/ Special separate return letter required.

EFFECTIVE: 1/1/91

**ELEVENTH DISTRICT
PAYOR BANK SERVICE PRICES**

MICR CAPTURE SERVICES

	MICR Capture	Extended MICR	Truncation
Minimum Daily Fee	\$ 7.00	\$ 7.00	\$ 7.00
Per Item Fee:			
electronic transmission	\$.003	\$.005	\$.014
magnetic tape	\$.003	NA	NA
Magnetic Tape surcharge	\$10.00	NA	NA
Return Item Origination:			
FAX notification	NA	\$ 1.70	\$ 1.70
Electronic notification	NA	\$ 1.50	\$ 1.50
Item or Information Retrieval	NA	\$ 1.25	\$ 1.25
Fine Sort Capture per item	\$.012	\$.012	\$.012
Reject Reentry per item	\$.15	\$.15	\$.15
Microfilming per item	\$.005	\$.005	Included

ACCOUNT TOTAL AND OUTSORT SERVICES

	Account Total	Outsort
Minimum Daily Fee	\$20.00	\$50.00
Per Account Fee	\$.20	NA
Fine Sort Capture per item	\$.012	\$.012
Reject Reentry per item	\$.15	\$.15
Telephone Notification (30 accounts)	\$15.00	NA

For additional information on Payor Bank Services, please call Eric Lendl at (214) 651-6626.