



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

August 31, 1990

DALLAS, TEXAS 75222

Circular 90-67

TO: The Chief Operating Officer of
each financial institution in the
Eleventh Federal Reserve District

SUBJECT

Elimination of Country Group Sort Check Deposit Option in Dallas

DETAILS

Beginning October 1, 1990, the Dallas Office of the Federal Reserve Bank of Dallas will no longer accept country group sort cash letters from financial institutions. All items deposited in country group sort cash letters on or after October 1 will be processed and priced (2.6 cents per item) as unsorted country cash letter items. The deposit deadline (5:00 p.m. Sunday and 8:00 p.m. Monday through Thursday) and cash letter fee (\$1.00 for intradistrict depositors and \$2.50 for interdistrict depositors) for unsorted country cash letters are currently the same as those for country group sort cash letters and will not change.

MORE INFORMATION

If you have any questions concerning this change, please contact Bob Whitman at (214) 698-4357 or Tom Holloway at (214) 651-6123. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".