

FEDERAL RESERVE BANK OF DALLAS
DALLAS, TEXAS 75222

Circular No. 90-52
July 31, 1990

**SPECIAL ELECTION OF CLASS B DIRECTOR
REPORT OF NOMINATIONS—VOTING PROCEDURES**

**To all Member Banks
in the Eleventh Federal Reserve District:**

In accordance with the provisions of Section 4 of the Federal Reserve Act, as amended by the Federal Reserve Reform Act of 1977, and my circular dated June 22, 1990, in regard to the special election of a Class B Director of this Bank to succeed Mr. C. Dickie Williamson, deceased, and to serve the unexpired portion of a three-year term of office ending December 31, 1991, given herein is the name of the candidate nominated for such directorship and the names of the banks which made the nomination.

Except in the case of any member banks that are subsidiaries of the same bank holding company,* there is sent herewith to each bank in Group 1 a ballot for use in voting for a Class B Director. Also enclosed are an envelope bearing on its face the certificate in regard to the vote and a colored envelope marked "Ballot—Directors' Election," in which the ballot is to be sealed. When several banks are subsidiaries of a bank holding company, **the voting forms are being sent only to the bank designated to participate in this election;** therefore, banks in Group 1 that will not participate in this election are being sent this circular, without forms, for their information.

The ballot and certificate on the envelope must be executed by an officer who has been authorized to cast the vote. A list of the designated officers, revised to date, forms a part of this circular. In order that the balloting may be secret, the name of the bank and the voting officer should not be written on the ballot but only on the certificate envelope. **If the official signature of the officer casting the ballot has not been filed with this Federal Reserve Bank, such official signature should be filed before the polls close.**

The following procedure is required in the case of the Class B ballots:

- (1) The preferential ballot should be marked.**
- (2) It should then be placed in the colored envelope marked "Ballot—Directors' Election" and that envelope sealed.**
- (3) Then after the certificate on the white certificate envelope is executed, the colored sealed envelope (containing the ballot) should be placed within the white certificate envelope and that envelope sealed.**
- (4) The sealed white certificate envelope containing the sealed ballot envelope should then be returned to me in the enclosed self-addressed envelope.**

*Section 4 of the Federal Reserve Act, as amended, reads in part as follows:

" . . . That whenever any member banks within the same Federal Reserve district are subsidiaries of the same bank holding company within the meaning of the Bank Holding Company Act of 1956, participation in any such nomination or election by such member banks, including such bank holding company if it is also a member bank, shall be confined to one of such banks, which may be designated for the purpose by such holding company."

In this connection, the Board of Governors of the Federal Reserve System has ruled that a holding company affiliate, having one or more subsidiary banks in each of the three groups into which member banks of a Federal Reserve district are divided for the purpose of electing directors, may designate one such bank in each group to participate in the nomination and election of each Class A Director and each Class B Director chosen by the group of which such bank is a member, and such member bank so designated may validly participate in such nomination and election. **Accordingly, banks in Group 1 affected by the foregoing provision of law are requested to take prompt action to have the appropriate bank holding company designate, if it has not already designated, one of such banks to participate in this election.**

Under the law, the ballot must be returned so as to reach me within 15 days after its receipt. **The polls will open on August 2, 1990, and close at 2 p.m. on August 17, 1990.** At that time, the ballot box will be opened at this Bank, the sealed envelopes containing the ballots will be opened, the votes counted, and the results of the election announced. The candidate is invited to be present or represented on that occasion.

While the banks in Group 2 (consisting of banks having capital and surplus of over \$2,000,000, but under \$6,000,000) and Group 3 (consisting of banks having capital and surplus of \$2,000,000 and under) will not vote in this election, this circular is sent to them, without forms, for their information.

Sincerely yours,



Chairman of the Board

Enclosures (4)

CANDIDATE FOR CLASS B DIRECTOR

PEYTON YATES

President
Yates Drilling Company
Artesia, New Mexico

Peyton Yates was born and reared in Artesia, New Mexico. He graduated from Artesia High School and received his B.S. and M.S. in Petroleum Engineering from the University of Texas.

He worked for Chevron Oil Company as a petroleum engineer for two years. He also served in the United States Army for two years with a tour in Viet Nam. Peyton went to work for the Yates companies in 1970 and is presently President of Yates Drilling Company and Executive Vice President of Yates Petroleum Corporation.

He is past president of the Independent Petroleum Association of New Mexico, past president of Boy Scouts of America Conquistador Council, and president-elect of New Mexico Academy of Science. Peyton is a past director of the El Paso Branch of the Federal Reserve Bank of Dallas.

He has three children, Jennifer, Mary Beth and Hanson.

Nominated by the Following Banks in Group 1:

NEW MEXICO

Roswell Sunwest Bank of Roswell, National Association

TEXAS

Abilene First National Bank of Abilene
Dallas NCNB Texas National Bank
Dallas Texas Independent Bank
El Paso Bank of the West
Henderson Citizens National Bank of Henderson
McAllen Texas State Bank
San Antonio Broadway National Bank
San Antonio The Frost National Bank of San Antonio
San Antonio Groos Bank, National Association
Terrell The American National Bank of Terrell

NOTE—A list of the banks in Group 1, showing the officers authorized to cast the vote of each bank, is given on pages 4 through 6 of this circular.

GROUP 1

Consists of all member banks having capital and surplus of \$6,000,000 and over.

Banks in this group elect one Class B Director.

LOUISIANA		
Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Minden	Minden Bank & Trust Company	President
Monroe	Central Bank	President, Vice President, Cashier
Shreveport	Commercial National Bank in Shreveport	Chairman, President, Vice President, Cashier

NEW MEXICO		
Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Las Cruces	First National Bank of Dona Ana County	President, Vice President, Cashier
Roswell	Sunwest Bank of Roswell, National Association	President
Roswell	United New Mexico Bank at Roswell, National Association	President, Vice President, Cashier

TEXAS		
Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Abilene	First National Bank of Abilene	Chairman, President, Vice President, Cashier
Amarillo	Amarillo National Bank	Chairman, President, Vice President, Cashier
Amarillo	The First National Bank of Amarillo	President, Cashier
Arlington	Texas Commerce Bank – Arlington, National Association	*
Austin	First City, Texas – Austin, National Association	President
Austin	Texas Commerce Bank – Austin, National Association	Chairman, Vice President, Cashier
Baytown	Citizens Bank and Trust Company of Baytown, Texas	Chairman, President, Vice President, Cashier
Beaumont	First City, Texas – Beaumont, National Association	President, Senior Vice President, Vice President, Cashier
Beaumont	Texas Commerce Bank – Beaumont, National Association	Chairman, President, Vice President, Cashier
Bedford	Bedford National Bank	President
Bellaire	First National Bank of Bellaire	Chairman, President, Vice President, Cashier
Brownsville	MBank Brownsville, National Association	Chairman, President, Cashier
Bryan	First City, Texas – Bryan, National Association	President
Carrollton	First Western National Bank of Carrollton	Chairman
Corpus Christi	American National Bank	President
Corpus Christi	First City, Texas – Corpus Christi	President
Corpus Christi	First National Bank of Corpus Christi	President, Vice President
Corpus Christi	MBank Corpus Christi, National Association	Chairman, President, Vice President, Cashier
Corpus Christi	Texas Commerce Bank – Corpus Christi, National Association	President, Vice President, Cashier
Dallas	Cornerstone Bank, National Association	Chairman, President
Dallas	First City, Texas – Dallas	Chairman, President
Dallas	NCNB Texas National Bank	Chairman, President
Dallas	Northern Trust Bank of Texas, N.A.	President
Dallas	Northpark National Bank of Dallas	Chairman, President
Dallas	Stemmons Northwest Bank, National Association	*
Dallas	Texas Bank and Trust, National Association	Chairman, President
Dallas	Texas Commerce Bank – Dallas, National Association	President, Executive Vice President, Cashier
Dallas	Texas Independent Bank	President, Chief Executive Officer
Dallas	Turtle Creek National Bank	President

GROUP 1 – Continued

TEXAS – Continued		
Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
El Paso	Bank of the West	Chairman
El Paso	Continental National Bank	President
El Paso	First City, Texas – El Paso, National Association	President
El Paso	MBank El Paso, National Association	President
El Paso	Texas Commerce Bank – El Paso, National Association	Chairman, President, Vice President
Farmers Branch	Metropolitan National Bank	President
Fort Worth	Bank of Commerce	Chairman, President
Fort Worth	Overton Park National Bank	President
Fort Worth	Texas Commerce Bank – Fort Worth, N.A.	Chairman, President, Vice President, Cashier
Gainesville	The Gainesville National Bank in Gainesville	President, Vice President
Galveston	United States National Bank of Galveston	Chairman, President, Vice President, Cashier
Graham	First City, Texas – Graham, National Association	President, Executive Vice President, Vice President, Cashier
Grand Prairie	Riverside National Bank	Vice Chairman, President
Henderson	Citizens National Bank of Henderson	Cashier
Houston	BancTexas Houston, National Association	Chairman, Nathan C. Collins
Houston	Bank of Houston	President, Vice President, Cashier
Houston	Charter National Bank – Houston	President
Houston	First City, Texas – Houston, National Association	Chairman, President, Vice President, Cashier
Houston	First Interstate Bank of Texas, National Association	President, Chairman of the Executive Committee
Houston	Lockwood National Bank of Houston	President
Houston	Metrobank, National Association	Chairman, President, Vice President, Cashier
Houston	Southern National Bank of Texas	Chairman, Harold Dodd; President, Joseph Catania
Houston	Southwest Bank of Texas, N.A.	Vice President, Cashier
Houston	Texas Capital Bank, National Association	President
Houston	Texas Commerce Bank National Association	Chairman, President, Vice President, Cashier
Huntsville	First National Bank of Huntsville	Chairman, President, Vice President, Cashier
Laredo	The Laredo National Bank	President, Vice President
Laredo	Union National Bank of Texas	Chairman, President
Lubbock	First National Bank at Lubbock	President, Vice President, Cashier
Lubbock	The Plains National Bank of Lubbock	President, Executive Vice President
Lubbock	Texas Commerce Bank, National Association	President
Lufkin	First City, Texas – Lufkin, National Association	Executive Vice President, Cashier
Madisonville	First City, Texas – Madisonville National Association	President, Vice President
Marshall	First National Bank	President, Vice President and Cashier
McAllen	Texas Commerce Bank – Rio Grande Valley, National Association	Chairman, President, Vice President, Cashier
McAllen	Texas State Bank	Chairman, President, Cashier
McKinney	BancTexas McKinney, National Association	Chairman, President, Vice President, Cashier
Midland	Claydesta National Bank	President, Executive Vice President/ Chief Operating Officer
Midland	First City, Texas – Midland, National Association	President
Midland	Texas Commerce Bank – Midland, National Association	*
Midland	United Bank, National Association	President
Nacogdoches	The Stone Fort National Bank of Nacogdoches	Chairman, President, Vice President, Cashier
Odessa	Texas Commerce Bank – Odessa, National Association	*
Orange	First City, Texas – Orange National Association	Chairman, President, Vice President, Cashier
Pampa	First National Bank in Pampa	President

GROUP 1 – Continued

TEXAS – Continued		
Location	Name of Bank or Trust Company	Officers Authorized to Cast Vote
Pflugerville	Hibernia National Bank in Texas	*
Richardson	Promenade National Bank	President, Vice President, Cashier
San Angelo	First City, Texas – San Angelo, National Association	President, Executive Vice President
San Angelo	Texas Commerce Bank – San Angelo, National Association	President, Cashier
San Antonio	Broadway National Bank	Chairman, President, Vice President, Cashier
San Antonio	First City, Texas – San Antonio, National Association	*
San Antonio	The Frost National Bank of San Antonio	President, Vice President, Cashier
San Antonio	Groos Bank, National Association	Chairman, President, Vice President, Cashier
San Antonio	Intercontinental National Bank Lackland	President, Vice President, Cashier
San Antonio	Texas Commerce Bank – San Antonio, National Association	Chairman, President, Vice President, Cashier
Temple	First National Bank of Temple	President
Terrell	The American National Bank of Terrell	Chairman, President, Vice President, Cashier
Texarkana	The Texarkana National Bank	Cashier
Tyler	First City, Texas – Tyler, National Association	Chairman, President, Vice President, Cashier
Victoria	First Victoria National Bank	Chairman, President, Vice President, Cashier
Waco	American Bank National Association	President & C.E.O., William C. Landiss
Waco	MBank Waco, National Association	President
Waco	United Bank of Waco, National Association	Chairman, President, Vice President, Cashier
Weatherford	Texas Bank	President

**Directors of the Federal Reserve Bank of Dallas
As of July 31, 1990**

Name	Occupation	Elected by Banks in Group	Class	Term Expires Dec. 31
T.C. Frost	Chairman of the Board, Frost National Bank, San Antonio, Texas	1	A	1990
Robert G. Greer	Chairman of the Board, Tanglewood Bank, N.A., Houston, Texas	2	A	1989
Charles T. Doyle	Chairman of the Board and Chief Executive Officer, Gulf National Bank, Texas City, Texas	3	A	1991
VACANCY		1	B	1991
Robert L. Pfluger	Rancher, San Angelo, Texas	2	B	1990
Gary E. Wood	President, Texas Research League, Austin, Texas	3	B	1989
Adm. Bobby R. Inman, USN (Ret.) <i>Chairman</i>	Austin, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	1990
Maj. Gen. Hugh G. Robinson, USA (Ret.) <i>Deputy Chairman</i>	Chairman of the Board and Chief Executive Officer, The Tetra Group, Inc., Dallas, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	1991
Leo E. Linbeck, Jr.	Chairman of the Board and Chief Executive Officer, Linbeck Construction Corporation, Houston, Texas	Appointed by the Board of Governors of the Federal Reserve System	C	1989