



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

DALLAS, TEXAS 75222

May 11, 1990

Circular 90-27

TO: The Chief Executive Officers of all
depository institutions in the
Eleventh Federal Reserve District

SUBJECT

Revisions to Fiscal Agency Operating Circular No. 2; and Bulletin 7 - Custody
of Securities, and Bulletin 9 - Collection of Noncash Items

DETAILS

Appendix B of Fiscal Agency Operating Circular No. 2 has been revised to reflect changes in the fee schedule which became effective January 1, 1989. Appendix A of this Bank's Bulletin 7 has been revised to reflect price changes which became effective January 1, 1990. Appendix D of this Bank's Bulletin 9 has been revised to reflect price changes for coupons which became effective January 1, 1990. Appendix E of this Bank's Bulletin 9 has been revised to reflect changes in the credit availability schedule which became effective May 1, 1990.

ENCLOSURES

Enclosed are a revised Appendix B of Fiscal Agency Operating Circular No. 2, Appendix A of Bulletin 7, and Appendices D & E of Bulletin 9.

MORE INFORMATION

For further information, please contact Robert G. Feil (214) 651-6690 at the Dallas Office; Luke E. Richards (713) 659-4433 at the Houston Office; or John A. Bullock (512) 224-2141 at the San Antonio Office. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

William H. Wallace

APPENDIX B
FEE SCHEDULE

Security transfers:

Federal Agency

Originated Online	per transaction	\$2.25
Reversals Online (Receiver)	per transaction	\$2.25
Originated Offline	per transaction	\$7.00
Received Offline	per transaction	\$7.00
Reversals Offline (Receiver)	per transaction	\$7.00

Treasury

Originated Online	per transaction	\$2.25
Reversals Online (Receiver)	per transaction	\$2.25
Originated Offline	per transaction	\$7.00
Received Offline	per transaction	\$7.00
Reversals Offline (Receiver)	per transaction	\$7.00

APPENDIX A
FEE SCHEDULE

Book-Entry:

Federal Agency

Account Switches (on-line institutions)	per transaction	\$2.25
Account Switches (off-line institutions)	per transaction	\$7.00
Account Maintenance per account	per month	\$15.00
Account Maintenance per issue	per account, per month	\$.45

Treasury

Account Switches (on-line institutions)	per transaction	\$2.25
Account Switches (off-line institutions)	per transaction	\$7.00
Account Maintenance per account	per month	no fee
Account Maintenance per issue	per account	no fee

Definitive Securities

Deposits and Withdrawals	per transaction	\$12.00
Re-registration fee	per transaction	\$15.00
Account Maintenance	per receipt, per month (1-400) (over 400)	\$ 4.50 \$ 2.50
Par value fee assessed per \$1,000 on coupon bearing securities		\$ 0.015

Fees are not assessed on transactions involving collateral accounts such as Treasury Tax & Loan, Circular 176 (Secretary of the Treasury), and Loans.

APPENDIX D
FEE SCHEDULE

Coupons payable intradistrict	\$4.00
Coupons payable interdistrict	\$4.50
Return Items	\$20.00
Bond Redemptions and Sales (Actual shipping costs additional)	\$20.00

APPENDIX E

CREDIT AVAILABILITY TIME SCHEDULE

We give credit for banker's acceptances drawn on depositors in a Reserve Bank, subject to payment in actually and finally collected funds, in accordance with the following schedule, if we receive the banker's acceptances sufficiently in advance to permit us to forward them in time to reach the place of payment at least one banking day before maturity:

Place Payable	Credit Available
Reserve Bank or Branch cities	On Maturity date
Elsewhere	1 banking day after maturity

We give credit for coupons in a coupon cash letter, subject to payment in actually and finally collected funds, in accordance with the following schedule:

For due and past due coupons, and for future due coupons that we do not receive sufficiently in advance of maturity:

Place Payable	Credit Available
The city of the Reserve Office	4 banking days after receipt
Elsewhere	5 banking days after receipt

For future due coupons received by the fourth banking day prior to maturity, credit will be available one banking day after maturity.

For coupons received in a mixed deposit (city and country unsorted) the following credit availability is given:

Past due	5 banking days after receipt
Future due	1 banking day after maturity