



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

DALLAS, TEXAS 75222

November 24, 1989

Circular 89-72

TO: The Chief Executive Officer of all
member banks and others concerned in
the Eleventh Federal Reserve District

SUBJECT

**Comments on Proposed Revisions to Staff Commentaries to
Regulation Z and Regulation E**

DETAILS

The Federal Reserve Board has issued for public comment proposed revisions to its staff commentaries to Regulation Z - Truth in Lending, and to Regulation E - Electronic Funds Transfer. Comment is requested by January 19, 1990.

The proposed revisions to the Regulation Z Staff Commentary primarily address the amendments implementing the Fair Credit and Charge Card Disclosure Act and the Home Equity Loan Consumer Protection Act. Many of the other proposed revisions were developed in response to requests by creditors for additional guidance on issues such as tax refund anticipation loans, the price-level adjusted mortgage, and open-end credit advertising.

The proposed revisions to the Regulation E commentary discuss stop-payment orders where there has been a revocation of a preauthorized debit.

Copies of the Board's notice may be obtained by contacting the Public Affairs Department at (214) 651-6289.

MORE INFORMATION

For more information, please contact Dean Pankonien at (214) 651-6228. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".