



WILLIAM H. WALLACE  
FIRST VICE PRESIDENT  
AND CHIEF OPERATING OFFICER

FEDERAL RESERVE BANK  
OF DALLAS

October 6, 1989

DALLAS, TEXAS 75222

Circular 89-59

**TO:** The Chief Executive Officer of all  
financial institutions in the  
Eleventh Federal Reserve District

**SUBJECT**

**Payment for items presented on November 10, 1989**

**DETAILS**

**CASH ITEMS**

The Federal Reserve System's Regulation J establishes that for holidays falling on Sunday, the following Monday will be observed by Federal Reserve Banks as a holiday. However, if a holiday falls on Saturday, Federal Reserve Banks will not close on the preceding Friday. Because November 11, 1989, falls on a Saturday, November 10 will not be a holiday for this bank.

Under section 210.9 of Regulation J, paying banks voluntarily closing on holidays not observed by the Federal Reserve Banks (nonstandard holidays) must pay for cash items made available to them by the Reserve Bank, or compensate the Reserve Bank for the cost of the float. If the nonstandard holiday is mandatory under state law, paying banks do not have to pay for cash items made available by the Reserve Bank.

Because November 10, 1989, is a mandatory holiday in Texas and New Mexico, banks located in those states will not be charged for cash items made available to them on that day. No cash item letters will be delivered to banks in Texas and New Mexico on November 10, 1989.

The November 10 holiday is optional in Louisiana. Therefore, paying banks in Louisiana will be charged for cash items made available or the cost of the float.

**WIRE TRANSFER AND ACH**

All incoming and outgoing wire transfers and automated clearinghouse transactions will be processed and settled in accordance with the usual procedure.

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).

**MORE INFORMATION**

For additional information on this issue, please contact Robert L. Whitman, (214) 698-4357 or Sharon A. Sweeney, (214) 651-6228, at the Head Office; Robert W. Schultz, (915) 544-4730 at the El Paso Branch; Luke E. Richards, (713) 652-1544 at the Houston Branch; or Herb Barbee, (512) 224-2141 at the San Antonio Branch.

Sincerely yours,

A handwritten signature in cursive script, reading "William A. Waller". The signature is written in dark ink and is positioned to the right of the typed name "William A. Waller".