



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT  
AND CHIEF OPERATING OFFICER

September 29, 1989

DALLAS, TEXAS 75222

Circular 89-55

**TO:** The Chief Executive Officer of all  
financial institutions in the  
Eleventh Federal Reserve District

**SUBJECT**

**Revisions to Operating Bulletin 1 - General Provisions**

**DETAILS**

The Federal Reserve Bank of Dallas has issued a revised Bulletin 1 to reflect changes in Supplement A, current banking and nonbanking days for the Federal Reserve Bank of Dallas.

**ENCLOSURES**

The enclosed Bulletin 1 should be placed in Volume one of your Bulletins and Regulations Binders and the old Bulletin 1, dated February 1971, should be removed.

**MORE INFORMATION**

For further information, please contact Sharon A. Sweeney at (214) 651-6228. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).

# BULLETIN 1

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# GENERAL PROVISIONS

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FEDERAL RESERVE BANK OF DALLAS

## SCOPE

The bulletins of the Federal Reserve Bank of Dallas are publications dealing with the services and functions of the bank. Although informational in character, they also serve as a portion of the contract under which the services and functions are performed.

Bulletin 1 contains a number of definitions, rules of construction, and other provisions which are applicable to other bulletins of this bank and are incorporated by reference in the other bulletins. Supplement A to Bulletin 1 contains our current holiday schedule.

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## Section 1, DEFINITIONS AND RULES OF CONSTRUCTION

The following definitions and rules of construction apply throughout this and other bulletins of the Federal Reserve Bank of Dallas.

### 1.00 References to this bank

References such as "this bank", "we", and "us" are to the Federal Reserve Bank of Dallas. The head office of the Federal Reserve Bank of Dallas is at Dallas, and branches are at El Paso, Houston, and San Antonio. Unless such a reference refers specifically to the head office or the branches, it includes both the head office and the branches. For example, an instruction in the bulletins that member banks should contact this bank, when applied to a member bank in our San Antonio territory, means that the member bank should contact our San Antonio branch.

### 1.05 Other Federal Reserve Banks

References to other Federal Reserve Banks include both their head office and branches, if any, unless there is a specific reference to either the head office or the branches.

### 1.10 Authorized officer, person and signature

"Authorized officer" means a bank officer whose signature is currently filed with this bank on Form AC-150. "Authorized person" means a bank officer or employee whose signature is similarly on file. "Authorized signature" means the signature of an authorized person.

### 1.15 Banking and nonbanking days

"Banking day" means any day during which a bank is open to the public for carrying on substantially all its banking functions, and "nonbanking day" means a Sunday, holiday, or any other day which is not a banking day.

*Reference: Supplement A to this bulletin for our banking and nonbanking days.*

### 1.20 Closing hour

"Closing hour" means an hour designated by this bank after which transactions or items received by us will be treated as received on our next banking day.

### 1.25 District, Eleventh District, etc.

"District" means Federal Reserve District. "This district" and "Eleventh District" mean the Eleventh Federal Reserve District.

### 1.30 Federal Reserve office and city

"Federal Reserve office" means a Federal Reserve Bank or branch. "Federal Reserve office city" means a city in which a Federal Reserve office is located.

### 1.35 Member and nonmember banks

"Member bank" means a bank which is a member of the Federal Reserve System, and "nonmember bank" means a bank which is not a member.

### 1.40 Nonmember clearing bank and nonmember clearing account

"Nonmember clearing bank" means a nonmember bank that maintains an account with a Federal Reserve Bank under section 13 of the Federal Reserve Act. "Nonmember clearing account" means such an account.

### 1.45 Territory

"Territory" means the area served by a particular office of a Federal Reserve Bank. For example, our Houston territory is the area served by our branch at Houston.

### 1.50 Other definitions and rules of construction

Other definitions and rules of construction applicable to particular bulletins are found in those bulletins. If a definition or rule of construction in this bulletin is stated differently in another bulletin, either by a specific provision in that bulletin or by a reference in that bulletin to another document, the statement in that bulletin governs for purposes of that bulletin.

## Section 2, REFERENCES

The following are examples of the forms of reference to other materials used throughout this and other bulletins of this bank. Similar references should be construed accordingly.

**2.00 Regulations**

A reference such as "Regulation A" is to Regulation A of the Board of Governors of the Federal Reserve System.

**2.05 Rules**

A reference to "Rules" is to the various Rules, such as the Rules of Procedure, issued by the Board of Governors of the Federal Reserve System.

**2.10 Bulletins**

A reference to bulletins is to the bulletins of this bank, and a reference such as "2.05 of Bulletin 2" is to section 2, paragraph 2.05 of Bulletin 2 of this bank.

**2.15 Treasury Department Circulars**

A reference to a "Treasury Department Circular" is to one of the circulars issued by the Treasury Department such as Treasury Department Circular No. 300. The full text of these circulars can generally be found in Title 31 of the Code of Federal Regulations.

**2.20 Other authorities**

"12 USC 84" means section 84, title 12, United States Code.

"31 CFR 207.3" means title 31, section 207.3, Code of Federal Regulations.

"RS 5136" means section 5136 of the Revised Statutes of the United States.

"Section 13(5) of the Federal Reserve Act" means paragraph 5 of section 13 of the Federal Reserve Act.

"PL 91-508" means Public Law 91-508 of the United States Congress. (The figure 91, in this case, refers to the ninety-first Congress.)

"VATS 342-102" means article 342-102 of Vernon's Annotated Texas Civil Statutes.

**Section 3, TIME**

All times given in our bulletins are local times at the point in question. Our head office and our

branches at Houston and San Antonio use Central Standard Time, and our branch at El Paso uses Mountain Standard Time. All our offices use Daylight Saving Time during the period required by 15 USC 260a (2:00 a.m. on the last Sunday of April through 2:00 a.m. on the last Sunday of October). For example, a closing hour of 2: p.m. when applied to our El Paso Branch is 2:00 p.m. Mountain Standard Time, but 2:00 Mountain Daylight Time when daylight time is required.

**Section 4, WITHDRAWALS, ADDITIONS AND AMENDMENTS****4.00 Withdrawals, additions, amendments**

The right is reserved to withdraw, add to, or amend at any time any of the provisions of any of our bulletins.

**4.05 Amended pages**

Each looseleaf page of the bulletins contains the date of issue in the lower left corner of its odd-numbered side. These dates will assist in keeping the bulletins up to date.

**Section 5, CONTRACT**

The provisions of our bulletins constitute a portion of the contract under which the services and functions of this bank are performed. Persons requesting us to perform any function or service covered by one of our bulletins shall be deemed to consent to the provisions of that bulletin, this bulletin, and the provision of any other documents pertaining to the transaction or transactions in question, such as forms, resolutions, applications, and the like.

**Section 6, INCORPORATION BY REFERENCE**

The provisions of this bulletin are incorporated by reference in other bulletins of this bank. (Each of the other bulletins in which these provisions are incorporated makes a corresponding reference back to Bulletin 1.)

**Supplement A****BANKING AND NONBANKING DAYS****A-1.00 Nonbanking days**

Nonbanking days for all offices of this Bank are:

Saturday

Sunday

January 1 (New Year's Day)

Third Monday in January (Martin Luther King's Day)

Third Monday in February (Presidents' Day)

Last Monday in May (Memorial Day)

July 4 (Independence Day)

First Monday in September (Labor Day)

Second Monday in October (Columbus Day)

November 11 (Veterans' Day)

Fourth Thursday in November (Thanksgiving Day)

December 25 (Christmas Day)

If January 1, July 4, November 11, or December 25 occur on a Sunday, the following Monday will be observed as a holiday. If January 1, July 4, November 11, or December 25 occur on a Saturday, the preceding Friday will not be observed as a holiday.

**A-2.00 Banking Days**

All days not listed as nonbanking days in A-1.00 of this bulletin are banking days for all offices of this Bank.