



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT  
AND CHIEF OPERATING OFFICER

DALLAS, TEXAS 75222

March 31, 1989

Circular 89-23

**TO:** The Chief Operations Officer of all  
financial institutions in the  
Eleventh Federal Reserve District

**SUBJECT**

**Introduction of a fixed credit availability mixed return item letter  
option in all Eleventh District Federal Reserve offices**

**DETAILS**

Effective May 1, 1989, all offices of the Federal Reserve Bank of Dallas will offer a fixed availability mixed return item letter option along with the existing calculated availability option. **All depositors of mixed return letters will be given fixed availability as opposed to calculated availability, unless they notify the Return Item division of the appropriate Federal Reserve office.** The fixed availability option should help facilitate your funds management and reduce return item related reconciliation problems.

Return items deposited at various deadlines in fixed availability return item cash letters, will be credited according to the schedule outlined on the reverse side of this circular.

Return item and return letter fees for fixed availability return letters will coincide with the new prices for calculated mixed return items and return letters, which take effect on May 1, 1989.

**MORE INFORMATION**

For further information concerning the fixed availability option, please contact Robert L. Whitman (214) 698-4357 at the Dallas office, Robert W. Schultz (915) 544-4730 at the El Paso office, Luke E. Richards (713) 652-1544 at the Houston office, or Herb Barbee (512) 224-2141 at the San Antonio office .

Sincerely,

AVAILABILITY SCHEDULE

FOR

FIXED AVAILABILITY MIXED RETURN ITEM CASH LETTERS

**QUALIFIED RETURNS:**

<u>Eleventh District Office</u>	<u>1 Day Availability</u>	<u>2 Day Availability</u>
Dallas	12:01 a.m. 9:00 a.m.	2:00 p.m. 7:00 p.m.
El Paso	12:01 a.m. 9:15 a.m.	12:00 noon
Houston	12:01 a.m. 9:00 a.m.	12:00 noon 8:00 p.m.
San Antonio	12:01 a.m. 9:30 a.m.	12:00 noon 7:30 p.m.

**UNQUALIFIED RETURNS:**

<u>Eleventh District Office</u>	<u>1 Day Availability</u>	<u>2 Day Availability</u>
Dallas	none	8:00 p.m.
El Paso	none	8:00 p.m.
Houston	none	8:00 p.m.
San Antonio	none	8:00 p.m.