



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

March 22, 1989

DALLAS, TEXAS 75222

Circular 89-17

TO: The Chief Executive Officer of all
member banks and others concerned in
the Eleventh Federal Reserve District

SUBJECT

Automated Clearing House Transactions (Docket Number R-0661)

DETAILS

In our Circular No. 89-13, dated March 7, 1989, we announced that The Federal Reserve Board had requested public comment on a series of revised proposals regarding the finality accorded automated clearing house (ACH) credit and debit transactions processed by Federal Reserve Banks.

Comment was originally requested by March 31, 1989.

The Board has extended the deadline for comments an additional 60 days, to June 2, 1989. In addition, the proposed policy statement is clarified by specifying that the changes would only apply to commercial ACH transfers, not to Treasury payments.

Comments should be addressed to William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. All correspondence should refer to Docket No. R-0661 and must be received by June 2, 1989.

MORE INFORMATION

For further information regarding this circular, please contact Sharon Sweeney at (214) 651-6228. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".