



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

March 3, 1989

DALLAS, TEXAS 75222

Circular 89-13

TO: The Chief Executive Officer of all
member banks and others concerned in
the Eleventh Federal Reserve District

SUBJECT

Regulation CC (Funds Availability)

DETAILS

Federal Reserve Bank of Dallas Circular 88-43, dated July 1, 1988, announced that the Federal Reserve Board had proposed an amendment to its Regulation CC that would restrict certain delayed disbursement practices. The Board proposed an effective date for the rule of April 1, 1989.

The Board has issued a notice that should it adopt an amendment restricting the delayed disbursement of teller's checks, such an amendment would not be effective on the proposed date, April 1, 1989. The notice is being provided to allay the concerns of commenters that a final rule will be adopted with an insufficient lead time for implementation.

MORE INFORMATION

For further information, please contact Jack Clymer at (214) 651-6337. For additional copies of this circular, please contact the Public Affairs Department at (214) 651-6289.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".