



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

DALLAS, TEXAS 75222

December 1, 1988

Circular 88-83

TO: The Chief Operations Officer of
all financial institutions in the
Eleventh Federal Reserve District

SUBJECT

1989 fee schedules for financial services

DETAILS

The Federal Reserve Bank of Dallas has announced the 1989 fee schedules for services provided to financial institutions. Many of the 1989 fees are the same as those currently imposed and become effective on January 1, 1989.

The fee schedules apply to automated clearinghouse, transfer of funds and net settlement, definitive safekeeping, noncash collection, and book-entry securities services. Check collection fees were announced in June 1988 and became effective September 1, 1988. Fees for checks services, including return item fees, remain the same.

As a special note, in 1989, book-entry prices will remain unchanged with the exception of the introduction of a fee for reversal transactions. Because this reversal is usually necessitated as the result of an incorrect original transfer, the fee will be assessed to the receiver of the reversal. The reversal fee will be identical to the fee for originated transfers -- \$2.25 online and \$7.00 offline. The reversal fee will apply to both the federal agency and Treasury book-entry fee structures.

ATTACHMENTS

The 1989 fee schedules for ACH, transfer of funds and net settlement, definitive safekeeping, noncash collection and book-entry securities services

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).

of the Federal Reserve Bank of Dallas are attached. For a complete listing of check collection fees, please call Jackie Nicholson at (214) 651-6289 and request Circular 88-42.

MORE INFORMATION

For more information about Federal Reserve services or fees, please contact Dick Ingram at (214) 651-6212.

Sincerely yours,

William H. Wallau

AUTOMATED CLEARINGHOUSE FEE SCHEDULE
Effective January 1, 1989

Debits and Credits Originated	Per Item	Per Addendum
Intradistrict basic fee	\$.010	\$.002
Interdistrict basic fee		
Unsorted	\$.017	\$.003
Presorted	\$.012	\$.002
Files deposited, per file	\$1.00	
Tapes deposited, per tape	\$4.00	
Night cycle surcharges*		
Next-day credits, automated notifications of change (NOCs) and prenotes	\$.015	
Next-day debits	\$.035	

*There is no night cycle surcharge for two-day credits, addenda originated or for debits and credits received.

Return items and NOCs

Deposited electronically, returns and NOCs are assessed the same basic fees and surcharges as are applied to debits and credits originated. Effective April 10, 1989, returns will be exempt from night cycle surcharges.

Deposited via the CATIE or dedicated terminal methods, returns are assessed a flat per-item fee of \$1.25. No other basic fees or surcharges apply. (NOCs cannot be handled using these methods at present.)

Deposited in paper form, each return and NOC is assessed a \$4.00 handling fee in addition to all fees that would apply if the item were deposited electronically. In addition, the Treasury Department has asked the Federal Reserve to charge depositors of paper government NOCs a \$1.00 per item fee to partially defray the cost of converting these items to electronic form.

Debits and Credits Received	Per item	Per Addendum
Intradistrict basic fee	\$.010	\$.002
Interdistrict basic fee	\$.017	\$.003

Nonelectronic Output File Fees

Your messenger pickup per output file	\$4.00
Courier delivery per file delivered	\$5.00

Telephone Advice

Up to 10 pieces of information	\$4.00
Each additional piece of information	\$.05

TRANSFER OF FUNDS AND NET SETTLEMENT FEE SCHEDULES
Effective January 1, 1989

TRANSFER OF FUNDS

Basic fee per origination or receipt	\$.50
Surcharge per offline origination	\$6.00
Surcharge per telephone advice	\$4.00

Originations of third-party transfers not adhering to the structured format requirements will be assessed a 25 cent surcharge until April 1989.

NET SETTLEMENT

Basic fee per entry	\$1.00
Fee per settlement arrangement	\$8.00
Telephone advice	\$4.00

DEFINITIVE SAFEKEEPING SCHEDULE
Effective January 1, 1989

Deposits (per transaction)	\$10.00
Re-registration fee (per transaction)	\$10.00
Withdrawals (per transaction)	\$10.00
Maintenance	
Per receipt per month*	
(1-400 receipts)	\$ 3.00
(400+ receipts)	\$ 2.00
Plus \$0.01 per \$1,000 par value applied to coupon bearing securities	
Purchases and sales (per transaction)	\$26.50
Magnetic tape safekeeping holdings (per tape)	\$50.00

*Includes safekeeping coupon collection fees.

NONCASH COLLECTION FEE SCHEDULE
(Over-the-counter coupon deposits only)
Effective January 1, 1989

Coupons payable intradistrict (per envelope)	\$ 3.50
Coupons payable interdistrict (per envelope)	\$ 4.00
Return items	\$15.00
Bond redemption and sales ¹	\$20.00

¹Actual shipping costs additional.

FEDERAL AGENCY BOOK-ENTRY SECURITIES FEE SCHEDULE
Effective January 1, 1989

Transfers

Originated Online	per transaction	\$ 2.25
Reversals Online (Receiver)	per transaction	\$ 2.25
Originated Offline	per transaction	\$ 7.00
Received Offline	per transaction	\$ 7.00
Reversals Offline (Receiver)	per transaction	\$ 7.00

Account Maintenance

Per account	per month	\$15.00
Per issue	per month	\$.45

**ELECTRONIC CONNECTION FEES
FOR ACCESSING ONE OR MORE PRICED SERVICES**

Type of connection

Direct line (CPU to CPU)	\$600 per month
Dedicated line	
Single drop	\$600 per month
Multi-drop	\$300 per month
Dial-Up line	\$ 65 per month