



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

DALLAS, TEXAS 75222

August 5, 1988

Circular 88-50

TO: The Chief Operations Officer of
all financial institutions in the
Eleventh Federal Reserve District

SUBJECT

1988 revised fee schedule for financial services

DETAILS

Enclosed is the newly revised 1988 fee schedule for the Federal Reserve Bank of Dallas and its Branch offices. The schedule includes the new check collection and return check service fees established in conjunction with the Expedited Funds Availability Act and Regulation CC. These fees become effective September 1, 1988, as announced in our Circular 88-42, dated July 1, 1988.

The fee schedule also includes new accounting services fees currently in effect. Announced in our Circular 88-25, dated April 1, 1988, many of the accounting services fees are now based on a monthly fee with single item fees charged only for special orders. These monthly charges reduce the work associated with tracking charges on a per item basis, and in some cases, result in a cost reduction to the financial institution using these services.

The revised fee schedule covers the following services: advices, transfer of funds, net settlement, check processing, federal agency book-entry securities, definitive safekeeping, noncash collection, currency and coin, automated clearinghouse, electronic access, payor bank, and accounting services.

ATTACHMENTS

The 1988 Revised Fee Schedule for the Federal Reserve Bank of Dallas and its Branch offices.

MORE INFORMATION

For more information, please contact Dick Ingram at (214) 651-6212.
To order additional copies, please contact Jackie Nicholson at (214) 651-6289.

Sincerely yours,

William H. Wallau

FEDERAL RESERVE BANK OF DALLAS

FEE SCHEDULE

1988

REVISED EDITION

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PAYOR BANK SERVICES

ACCOUNTING SERVICES

Reserve Account Drafts	\$ 7.00/draft
Stop Payments on Reserve Account Drafts	\$ 12.00 each
Standing Orders of Duplicate Copies of Reserve Account Statements (available on either paper or microfiche)	\$ 75.00/month
Special Orders of Duplicate Copies of Reserve Account Statements (available on either paper or microfiche)	\$ 5.00 each*
Reserve Account Tapes	\$125.00/month
Standing and Special Orders of Duplicate Copies of Billing Statements (available on either paper or microfiche)	\$ 5.00 each*
Billing Reconciliation Tapes	\$ 5.00 each
Offline Contemporaneous Reserve Requirements	\$ 5.00/assist
Offline Telephone Inquiries	\$ 3.25 each

* Special Requests for noncurrent statements must be researched manually on microfiche records and will be charged at 50 cents per page with a minimum fee of \$5.00 per request. Customers may inquire about the mode of research before the service is performed.

ADVICES

Incoming and Outgoing

Cash Letters \$ 3.25

Treasury Tax and Loan \$ 3.25

Charges are per advice given over the telephone.

NET SETTLEMENT

Basic fee per entry	\$ 1.00
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Fee per settlement arrangement	\$ 8.00
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Telephone advice	\$ 3.50
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CHECK PROCESSING

	<i>Cents per item</i>
Mixed	Calculated*
City	
Regular	1.6
Group Sort (Houston)	1.2
RCPC	
Regular (El Paso)	2.9
Regular (other 11th District)	2.1
Premium (El Paso)	4.3
Premium (Dallas & Houston)	3.2
Group Sort (Dallas)	2.5
Group Sort (Houston)	1.8
Country (Dallas)	
Regular	2.6
Group Sort	2.1
Other Fed	
Regular	5.8
Nonmachineable	
Local	15.0
Other Fed	28.3

NOTE: In addition to the per-item charge, there is a \$1.00 cash letter fee for each item listed above.

* Fee is calculated at the regular price of each item plus 0.1 cents and rejects at 3.7 cents. Postal Money Orders and U.S. Treasury checks are calculated as city items.

CHECK PROCESSING (CONTINUED)

	<i>Cents per item</i>
High Dollar Group Sort	
El Paso	15.0
Cash letter fee:	
Interterritory	\$15.00
Intraterritory	\$13.50
Other 11th District	
	7.5
Cash letter fee:	
Interterritory	\$10.50
Intraterritory	\$ 9.00
Fine Sort	
City (Houston)	0.4
City (other 11th District)	0.7
RCPC	0.9
Country (Dallas)	0.9
Offsite	0.9
NOTE: In addition to the per-item charge, there is a \$2.50 cash letter fee for all fine sort deposits listed except City (Houston) which has a cash letter fee of \$1.00	
Amount Encoding	4.0
Postal Money Orders	no charge
Treasury Checks	no charge

Check Processing Continued on page 7

CHECK PROCESSING (CONTINUED)

RETURN ITEMS

Same Day Notification of Large Dollar Returns

	<i>per item</i>
Online	\$ 1.75
Telephone call to Fed	\$ 4.25
Physical check to Fed	\$ 5.25

Raw Returns

Cents per item

Sorted or Mixed

City	55.0
RCPC	55.0
Country (Dallas)	55.0
Other Fed	65.0

NOTE: Mixed raw returns must meet an earlier deadline. For more information call the checks department at your local branch.

NOTE: In addition to the per item charge, there is a cash letter fee levied on the items listed above as follows:

Unsorted	\$ 1.00
Fine Sort (Houston City)	\$ 1.00
Fine Sort (other 11th District)	\$ 2.50

CHECK PROCESSING (CONTINUED)

RETURN ITEMS (continued)

	<i>Cents per item</i>
Qualified Returns	
Mixed	
City	4.4
RCPC (El Paso)	7.6
RCPC (other 11th District)	5.6
Country (Dallas)	6.9
Other Fed	15.0
RCPC	
Regular (El Paso)	7.3
Regular (other 11th District)	5.3
Premium (El Paso)	8.0
Premium (Dallas & Houston)	10.8
City (Regular)	4.0
Country (Dallas)	
Regular	6.5
Other Fed (Regular)	15.0
Fine Sort	
City (Houston)	0.4
City (other 11th District)	0.7
RCPC	0.9
Country (Dallas)	0.9

NOTE: In addition to the per item charge, there is a cash letter fee levied on the items listed above as follows:

Unsorted	\$ 1.00
Fine Sort (Houston City)	\$ 1.00
Fine Sort (other 11th District)	\$ 2.50

FEDERAL AGENCY BOOK-ENTRY SECURITIES

Transfers

Originated online (per transaction)	\$ 2.25
Originated offline (per transaction)	\$ 7.00
Received offline (per transaction)	\$ 7.00

Account Maintenance

Per account per month	\$15.00
Per issue per month	\$.45

The revised fee schedule applies to all federal agency book-entry securities.

DEFINITIVE SAFEKEEPING

Deposits (per transaction)	\$10.00
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Reregistration fee (per transaction)	\$10.00
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Withdrawals (per transaction)	\$10.00
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Maintenance

Per receipt per account per month*	
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(1-400 receipts)	\$ 3.00
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(over 400 receipts)	\$ 2.00
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Par value fee assessed per \$1,000	
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on coupon bearing securities	\$ 0.01
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Purchases and sales (per transaction)	\$26.50
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Magnetic tape safekeeping holdings (per tape)	\$50.00
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*Includes safekeeping coupon collection fees.

CURRENCY AND COIN

Transportation Via Registered Mail

Actual cost of postage and insurance from a Federal Reserve office.

Handling Fee	\$10.00
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Applies to orders sent or deposits received by registered mail.

Wrapped Coin

Federal Reserve provided wrapped coin is a contracted agreement with an armored carrier, and cost is billed from the carrier.

cents per roll

Dallas

City	3.1
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Over-the-road	Tariff Rate
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El Paso	2.65
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Houston	4.0
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San Antonio

City	4.2
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Over-the-road	Tariff Rate
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ACH

	<i>Per Item</i>	<i>Per Addendum</i>
DEBITS AND CREDITS ORIGINATED		
Intradistrict basic fee	\$.010	\$.002
Interdistrict basic fee		
Unsorted	\$.017	\$.003
Presorted, consolidated	\$.012	\$.002
Presorted, direct sent	\$.010	\$.002
Files deposited, per file	\$ 1.00	
Tapes deposited, per tape	\$ 3.75	
Night cycle surcharges*		
Next-day credits, notifications of change (NOCs), and prenotes	\$.020	
Next-day debits	\$.045	

*There is no night cycle surcharge for two-day credits, addenda originated, or for debits and credits received.

RETURN ITEMS AND NOCs

*Deposited electronically, returns and NOCs are assessed the same basic fees and surcharges as are applied to debits and credits originated.

ACH (CONTINUED)

RETURN ITEMS AND NOCs (continued)

*Deposited via the CATIE or dedicated terminal methods, returns are assessed a flat per-item fee of \$1.25. No other basic fees or surcharges apply. (NOCs cannot be handled using these methods at present).

*Deposited in paper form, each return and NOC is assessed a \$3.75 handling fee in addition to all fees that would apply if the item were deposited electronically.

	<i>Per Item</i>	<i>Per Addendum</i>
DEBITS AND CREDITS RECEIVED		
Intradistrict basic fee	\$.010	\$.002
Interdistrict basic fee	\$.017	\$.003

NON-ELECTRONIC OUTPUT FILE FEES

Your messenger pick-up,

per output file \$ 3.75

Courier delivery

per file delivered \$ 4.75

TELEPHONE ADVICE

Up to 10 pieces of

information \$ 3.50

Each additional piece

of information \$ 0.05

PAYOR BANK SERVICES

MICR Line Capture (High-Speed)

Electronic transmission

Fixed daily fee (up to 2,000 items)	\$10.00
Per-item over 2,000 items	\$.003

Magnetic tape

Fixed daily fee (up to 2,000 items)	\$12.50
Per-item over 2,000 items	\$.001

Account Totals (High-Speed)

Electronic transmission

Fixed daily fee (up to 100 accounts)	\$20.00
Per-account over 100 accounts	\$.05

Telephone notification

(maximum 30 accounts)	\$15.00
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Special Sort (High-Speed)

Fixed daily fee per sorter pocket

(up to 30,000 items)	\$50.00
Per-item over 30,000 items	\$.001

Enhancements

Fine Sort Capture

Fixed daily fee (up to 1,000 items)	\$10.00
Per-item over 1,000 items	\$.01

Reject Reentry

Fixed daily fee (up to 100 items)	\$15.00
Per item over 100 items	\$.15

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