



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT  
AND CHIEF OPERATING OFFICER

July 1, 1988

DALLAS, TEXAS 75222

Circular 88-42

**TO:** The Chief Operations Officer of  
all financial institutions in the  
Eleventh Federal Reserve District

**SUBJECT**

**Fee and availability schedule for commercial check and return check services**

**DETAILS**

Effective September 1, 1988, new check collection and return check service fees and availability schedules will be implemented at all Federal Reserve Banks. It is anticipated these prices will remain unchanged through 1989. These changes are in response to new services being introduced in conjunction with Regulation CC which implements the Expedited Funds Availability Act.

To help expedite the return of unpaid checks, Federal Reserve Banks will implement later deadlines for unqualified returns and new qualified return check deadlines that mirror normal forward check collection deadlines. The Federal Reserve will now accept checks for return that were not originally presented for payment through the Federal Reserve System. There also will be a same-day notification service for large-dollar returns.

For financial institutions in the Eleventh District, raw return check fees will increase, but fees for qualified returns will decrease significantly. Federal and fine sort check fees will be lower at all offices in this district.

Information about deposit deadlines, availability and prices for check collection and return services offered to local depositors at each of the four Eleventh District offices is provided in the enclosure. Deposit deadline and price schedules for interterritory check collection and return services offered by other Federal Reserve Banks are available upon request.

**ENCLOSURES**

The check collection and return service fee schedules are enclosed.

**MORE INFORMATION**

For additional information, please contact Robert L. Whitman (214) 698-4357 at the Dallas Office, Robert W. Schultz (915) 544-4730 at the El Paso Branch, Luke E. Richards (713) 652-1544 at the Houston Branch, or John A. Bullock (512) 224-2141 at the San Antonio Branch.

Sincerely yours,

*William H. Waller*

CHECK COLLECTION SERVICE AND FEE SCHEDULE  
IN-ZONE DEPOSITORS

OFFICE: DALLAS

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letter	A11	\$1.00	Calculated <u>1/</u>	Calculated <u>2/</u>	12:01 a.m. 9:00 a.m. 2:00 p.m. 7:00 p.m.
High Dollar Group Sort	<u>3/</u>	\$9.00	7.5¢	Immediate	8:30 a.m. Tue. thru Friday
City					
Unsorted Regular	1110, 3110	\$1.00	1.6¢	Immediate	9:00 a.m.
Fine Sort	1110, 3110	\$2.50	0.7¢	Immediate	9:30 a.m.
RCPC					
Unsorted Regular	1111, 3111 1119, 3119	\$1.00	2.1¢	Immediate	12:01 a.m.
Unsorted Premium	1111, 3111 1119, 3119	\$1.00	3.2¢	Immediate	1:15 a.m.
Group Sort	<u>3/</u>	\$1.00	2.5¢	Immediate	3:30 a.m.
Fine Sort	1111, 3111 1119, 3119	\$2.50	0.9¢	Immediate	4:00 a.m. <u>5/</u>
Country					
Unsorted Regular	1113, 3113	\$1.00	2.6¢	Next Day	5:00 p.m. Sun.
Group Sort	<u>3/</u>	\$1.00	2.1¢	Next Day	8:00 p.m. Mon. thru Thurs.
Fine Sort	1113, 3113	\$2.50	0.9¢	Next Day	9:30 p.m. Sun. thru Thurs.
Other Fed	A11	\$1.00	5.8¢	Calculated <u>2/</u>	2:00 p.m. 7:00 p.m.
Nonmachineable Local	1110, 3110 1111, 3111 1113, 3113 1119, 3119	\$1.00	15.0¢	City & RCPC deferred 1 day, Country deferred 2 days	9:00 a.m.
Other Fed	A11	\$1.00	28.3¢	2 days	9:00 a.m.
Offsite <u>4/</u>	1111, 3111 1113, 3113	\$2.50	0.9¢	Immediate	<u>4/</u>

EFFECTIVE: 9-1-88

CHECK COLLECTION SERVICE AND FEE SCHEDULE  
IN-ZONE DEPOSITORS

**OFFICE: DALLAS**

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Amount Encoding <u>6</u> /	A11	None	4.0¢	-	<u>4</u> /
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U.S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact Dallas Office for availability information for the various cutoffs.

3/ Contact Dallas Office for details on group sort deposits.

4/ Contact Dallas Office for specific details.

5/ For institutions included in the RCPC group sort, the deposit deadline is 5:00 a.m. Contact Dallas Office for details.

6/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 9-1-88

RETURN CHECK SERVICE AND FEE SCHEDULE  
LOCAL (IN-ZONE) DEPOSITORS

OFFICE: DALLAS

Product	Sorting Requirements	Return Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
<b>Raw Returns</b> (Unqualified)					
Mixed	None	\$1.00	Calculated 2/	Calculated	8:00 p.m./ Sun - Th
Sorted	City	\$1.00	55.0	Immediate	12:01 a.m.
	RCPC	\$1.00	55.0	Immediate	12:01 a.m.
	Country	\$1.00	55.0	1 Day	12:01 a.m.
	Federal	\$1.00	65.0	Calculated	12:01 a.m.
<b>Qualified Returns</b>					
Mixed	None	\$1.00	Calculated/ 4.4 City/ 5.6 RCPC/ 6.9 Cntry/ 15.0 Fed	Calculated By Deadline	As Follows 12:01 a.m. 9:00 a.m. 2:00 p.m. 7:00 p.m.
City Regular	1110/3110	\$1.00	4.0	Immediate	9:00 a.m.
	Fine Endpoint	\$2.50	0.7	Immediate	9:30 a.m.
RCPC Regular	1111/3111	\$1.00	5.3	Immediate	12:01 a.m.
	Premium Fine Endpoint	\$1.00 \$2.50	8.0 0.9	Immediate Immediate	1:15 a.m. 4:00 a.m.
Country Regular	1113/3113	\$1.00	6.5	1 Day	8:00 p.m./ Sun - Th
	Fine Endpoint	\$2.50	0.9	1 Day	9:30 p.m./ Sun - Th
Federal	Nonlocal	\$1.00	15.0	Calculated	2:00 p.m.
	Nonlocal	\$1.00	15.0	Calculated	7:00 p.m.
<b>Same Day Notification Service for a Large Return</b>		Each			
On-line wire notice		\$1.75			12:00 noon
Telephone call to Fed		\$4.25			9:00 a.m.
Physical check to Fed 3/		\$5.25			9:00 a.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Fees for mixed raw returns are calculated at 55 cents for each local item and 65 cents for each federal item.

3/ Special separate return letter required.

EFFECTIVE: 9/1/88

CHECK COLLECTION SERVICE AND FEE SCHEDULE  
IN-ZONE DEPOSITORS

**OFFICE: EL PASO**

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letter	A11	\$1.00	Calculated <u>1</u> /	Calculated <u>2</u> /	12:01 a.m. 9:15 a.m. 12:00 noon
High Dollar Group Sort	<u>3</u> /	\$13.50	15.0¢	Immediate	9:15 a.m. Tue thru Friday
City					
Unsorted Regular	1120, 3120	\$1.00	1.6¢	Immediate	9:15 a.m.
Fine Sort	1120, 3120	\$2.50	0.7¢	Immediate	10:15 a.m.
RCPC					
Unsorted Regular	1122, 3122 1123, 3123 1163, 3163	\$1.00	2.9¢	Immediate	12:01 a.m.
Unsorted Premium	1122, 3122 1123, 3123 1163, 3163	\$1.00	4.3¢	Immediate	12:30 a.m.
Fine Sort	1122, 3122 1123, 3123 1163, 3163	\$2.50	0.9¢	Immediate	2:30 a.m.
Other Fed	A11	\$1.00	5.8¢	Calculated <u>2</u> /	12:00 noon
Nonmachineable Local	1120, 3120 1122, 3122 1123, 3123 1163, 3163	\$1.00	15.0¢	Next Day	9:15 a.m.
Other Fed	A11	\$1.00	28.3¢	2 Days	9:15 a.m.

EFFECTIVE: 9-1-88

CHECK COLLECTION SERVICE AND FEE SCHEDULE  
IN-ZONE DEPOSITORS

**OFFICE: EL PASO**

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Amount Encoding <u>4/</u>	A11	None	4.0¢	-	<u>3/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U. S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact El Paso Office for availability information for the various cutoffs.

3/ Contact El Paso Office for specific details.

4/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 9-1-88

RETURN ITEM SERVICE AND FEE SCHEDULE  
LOCAL (IN-ZONE) DEPOSITORS

OFFICE: EL PASO

Product	Sorting Requirements	Return Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
<b>Raw Returns</b> (Unqualified)					
Mixed	None	\$1.00	Calculated <u>2/</u>	Calculated	8:00 p.m./ Sun - Th
Sorted	City	\$1.00	55.0	Immediate	12:01 a.m.
	RCPC	\$1.00	55.0	Immediate	12:01 a.m.
	Federal	\$1.00	65.0	Calculated	12:01 a.m.
<b>Qualified Returns</b>					
Mixed	None	\$1.00	Calculated/ 4.4 City/ 7.6 RCPC/ 15.0 Fed	Calculated By Deadline	As Follows 12:01 a.m. 9:15 a.m. 12:00 noon
City Regular	1120/3120	\$1.00	4.0	Immediate	9:15 a.m.
	Fine Endpoint	\$2.50	0.7	Immediate	10:15 a.m.
RCPC Regular	1122/3122	\$1.00	7.3	Immediate	12:01 a.m.
	1123/3123				
	1163/3163				
Premium	" "	\$1.00	10.8	Immediate	12:30 a.m.
	Fine Endpoint	\$2.50	0.9	Immediate	2:30 a.m.
Federal	Nonlocal	\$1:00	15.0	Calculated	12:00 noon
<b>Same Day Notification Service for a Large Return</b>		Each			
On-line wire notice		\$1.75			12:00 noon
Telephone call to Fed		\$4.25			9:00 a.m.
Physical check to Fed <u>3/</u>		\$5.25			9:00 a.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Fees for mixed raw returns are calculated at 55 cents for each local item and 65 cents for each federal item.

3/ Special separate return letter required.

EFFECTIVE: 9/1/88



CHECK COLLECTION SERVICE AND FEE SCHEDULE  
IN-ZONE DEPOSITORS

**OFFICE: HOUSTON**

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letters	All	\$1.00	Calculated <u>1/</u>	Calculated <u>2/</u>	12:01 a.m. 9:00 a.m. 12:00 noon 8:00 p.m.
High Dollar Group Sort	<u>3/</u>	\$9.00	7.5¢	Immediate	9:00 a.m. Tue. thru Friday
City					
Unsorted Regular	1130, 3130	\$1.00	1.6¢	Immediate	9:00 a.m.
Group Sort	<u>3/</u>	\$1.00	1.2¢	Immediate	11:00 a.m.
Fine Sort	1130, 3130	\$1.00	0.4¢	Immediate	11:00 a.m.
RCPC					
Unsorted Regular	1131, 3131	\$1.00	2.1¢	Immediate	12:01 a.m.
Unsorted Premium	1131, 3131	\$1.00	3.2¢	Immediate	1:15 a.m.
Group Sort	<u>3/</u>	\$1.00	1.8¢	Immediate	2:00 a.m.
Fine Sort	1131, 3131	\$2.50	0.9¢	Immediate	4:00 a.m.
Other Fed	All	\$1.00	5.8¢	Calculated <u>2/</u>	12:00 noon 8:00 p.m.
Nonmachineable					
Local	1130, 3130 1131, 3131	\$1.00	15.0¢	Next Day	9:00 a.m.
Other Fed	All	\$1.00	28.3¢	2 Days	9:00 a.m.
Amount Encoding <u>4/</u>	All	None	4.0¢	-	<u>3/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U. S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact Houston Office for availability information for the various cutoffs.

3/ Contact Houston Office for specific details.

4/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 9-1-88

RETURN ITEM SERVICE AND FEE SCHEDULE  
LOCAL (IN-ZONE) DEPOSITORS

OFFICE: HOUSTON

Product	Sorting Requirements	Return Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
<b>Raw Returns</b> (Unqualified)					
Mixed	None	\$1.00	Calculated 2/	Calculated	8:00 p.m./ Sun - Th
Sorted	City	\$1.00	55.0	Immediate	12:01 a.m.
	RCPC	\$1.00	55.0	Immediate	12:01 a.m.
	Federal	\$1.00	65.0	Calculated	12:01 a.m.
<b>Qualified Returns</b>					
Mixed	None	\$1.00	Calculated/ 4.4 City/ 5.6 RCPC/ 15.0 Fed	Calculated By Deadline	As Follows 12:01 a.m. 9:00 a.m. 12:00 noon 8:00 p.m.
City Regular	1130/3130	\$1.00	4.0	Immediate	9:00 a.m.
	Fine Endpoint	\$1.00	0.4	Immediate	11:00 a.m.
RCPC Regular	1131/3131	\$1.00	5.3	Immediate	12:01 a.m.
	Premium " "	\$1.00	8.0	Immediate	1:15 a.m.
	Fine Endpoint	\$2.50	0.9	Immediate	4:00 a.m.
Federal	Nonlocal	\$1:00	15.0	Calculated	12:00 noon
	Nonlocal	\$1:00	15.0	Calculated	8:00 p.m.
<b>Same Day Notification Service for a Large Return</b>		Each			
On-line wire notice		\$1.75			12:00 noon
Telephone call to Fed		\$4.25			9:00 a.m.
Physical check to Fed 3/		\$5.25			9:00 a.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Fees for mixed raw returns are calculated at 55 cents for each local item and 65 cents for each federal item.

3/ Special separate return letter required.

EFFECTIVE: 9/1/88

CHECK COLLECTION SERVICE AND FEE SCHEDULE  
IN-ZONE DEPOSITORS

**OFFICE: SAN ANTONIO**

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letters	All	\$1.00	Calculated <u>1/</u>	Calculated <u>2/</u>	12:01 a.m. 9:30 a.m. 12:00 noon 7:30 p.m.
High Dollar Group Sort	<u>3/</u>	\$9.00	7.5¢	Immediate	9:00 a.m. Tue. thru Friday
City					
Unsorted Regular	1140, 3140	\$1.00	1.6¢	Immediate	9:30 a.m.
Fine Sort	1140, 3140	\$2.50	0.7¢	Immediate	10:30 a.m.
RCPC					
Unsorted Regular	1141, 3141 1149, 3149	\$1.00	2.1¢	Immediate	2:00 a.m.
Fine Sort	1141, 3141 1149, 3149	\$2.50	0.9¢	Immediate	4:00 a.m.
Other Fed	All	\$1.00	5.8¢	Calculated <u>2/</u>	12:00 noon 7:30 p.m.
Nonmachineable					
Local	1140, 3140 1141, 3141 1149, 3149	\$1.00	15.0¢	Next Day	9:30 a.m.
Other Fed	All	\$1.00	28.3¢	2 Days	9:30 a.m.
Amount Encoding <u>4/</u>	All	None	4.0¢	-	<u>3/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U. S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact San Antonio Office for availability information for the various cutoffs.

3/ Contact San Antonio Office for specific details.

4/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 9-1-88

RETURN ITEM SERVICE AND FEE SCHEDULE  
LOCAL (IN-ZONE) DEPOSITORS

OFFICE: SAN ANTONIO

Product	Sorting Requirements	Return Letter Fee	Per Item Fee (cents)	Availability	Deadline 1/
<b>Raw Returns (Unqualified)</b>					
Mixed	None	\$1.00	Calculated <u>2/</u>	Calculated	8:00 p.m./ Sun - Th
Sorted	City	\$1.00	55.0	Immediate	2:00 a.m.
	RCPC	\$1.00	55.0	Immediate	2:00 a.m.
	Federal	\$1.00	65.0	Calculated	2:00 a.m.
<b>Qualified Returns</b>					
Mixed	None	\$1.00	Calculated/ 4.4 City/ 5.6 RCPC/ 15.0 Fed	Calculated By Deadline	As Follows 12:01 a.m. 9:30 a.m. 12:00 noon 7:30 p.m.
City Regular Fine	1140/3140 Endpoint	\$1.00 \$2.50	4.0 0.7	Immediate Immediate	9:30 a.m. 10:30 a.m.
	RCPC Regular Fine	1149/3149 Endpoint	\$1.00 \$2.50	5.3 0.9	Immediate Immediate
Federal	Nonlocal	\$1:00	15.0	Calculated	12:00 noon
	Nonlocal	\$1:00	15.0	Calculated	7:30 p.m.
<b>Same Day Notification Service for a Large Return</b>		Each			
On-line wire notice		\$1.75			12:00 noon
Telephone call to Fed		\$4.25			9:00 a.m.
Physical check to Fed <u>3/</u>		\$5.25			9:00 a.m.

1/ Deadline times are Monday through Friday except where noted.

2/ Fees for mixed raw returns are calculated at 55 cents for each local item and 65 cents for each federal item.

3/ Special separate return letter required.

EFFECTIVE: 9/1/88