



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

DALLAS, TEXAS 75222

June 9, 1988

Circular 88-36

TO: The Chief Executive Officer of
all financial institutions in the
Eleventh Federal Reserve District

SUBJECT

Request for nominations to the Consumer Advisory Council

DETAILS

The Federal Reserve Board of Governors has announced that it is seeking nominations of qualified individuals for 12 appointments to its Consumer Advisory Council. The council was established by the Congress in 1976, at the suggestion of the Board, to advise the Board on consumer-related matters undertaken as a result of its duties under the Consumer Credit Protection Act. The council meets three times a year.

Nominations should include the name, address and telephone number of the nominee, past and present positions held, and special knowledge, interest or experience related to consumer credit or other consumer financial services. Nominations should be submitted in writing to:

Dolores S. Smith
Assistant Director
Division of Consumer and Community Affairs
Board of Governors of the Federal Reserve System
Washington, D.C. 20551

All nominations should be submitted by August 31, 1988.

ATTACHMENTS

The Board's notice, including the names, affiliations and terms of office of the current council members, is attached.

Sincerely yours,

FEDERAL RESERVE SYSTEM

Consumer Advisory Council

Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Solicitation of nominations for membership on the Board's Consumer Advisory Council.

SUMMARY: The Board is asking the public to nominate qualified individuals for appointment to its Consumer Advisory Council, which is comprised of representatives both of consumer and community interests and of the financial services industry. Twelve new members will be selected for three-year terms that will begin in January 1989. It is contemplated that the Board will announce its selection of new members by year-end.

DATE: Nominations should be received by August 31, 1988.

ADDRESS: Nominations should be submitted in writing to Dolores S. Smith, Assistant Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. This information about nominees is available for inspection upon request, except as provided in the Board's Rules Regarding Availability of Information (12 C.F.R. 262.6(a)).

FOR FURTHER INFORMATION CONTACT: Bedelia Calhoun, Staff Specialist, Division of Consumer and Community Affairs, (202) 452-2412; or for Telecommunications Device for the Deaf (TDD) users only, Earnestine Hill or Dorothea Thompson (202) 452-3544;

Board of Governors of the Federal Reserve System, Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council with continuity.

Twelve new members will be selected this year for terms beginning January 1, 1989, to replace members whose terms expire this year. Nominations should include the address and telephone number of the nominee, information about past and present positions held, and a description of special knowledge, interests or experience related to consumer credit or other consumer financial services. Persons may nominate themselves as well as other candidates.

The Board is interested in candidates who are willing to express their viewpoints and who have some familiarity with consumer financial services. Candidates do not have to be experts on all levels of consumer financial services, but they should possess some basic knowledge of the area. In addition, they should be able to make the necessary time commitment to prepare for and attend meetings (usually two to three days long) three times a year and to take part in committee work.

In making the appointments, the Board will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board expects to announce its selection of new members by year-end.

The Council meets in Washington, D.C. Council members receive \$100 per day for participating in meetings and for travel time. The Board also pays travel expenses.

The names and affiliations of current Council members (and the expiration date of each term of office) are listed below:

CHAIRMAN

Steven W. Hamm
Administrator
South Carolina Department of
Consumer Affairs
Columbia, South Carolina
December 31, 1988

Stephen Brobeck
Executive Director
Consumer Federation of
America
Washington, D.C.
December 31, 1990

VICE CHAIRMAN

Edward J. Williams
Senior Vice President
Consumer Banking Group
Harris Trust and Savings Bank
Chicago, Illinois
December 31, 1988

Edwin B. Brooks, Jr.
President
Security Federal Savings
and Loan Association
Richmond, Virginia
December 31, 1988

MEMBERS

Naomi G. Albanese
Former Professor of
Home Economics
University of North Carolina
Greensboro, North Carolina
December 31, 1990

Judith N. Brown
Treasurer
American Association of
Retired Persons
Edina, Minnesota
December 31, 1989

Michael S. Cassidy
Vice President
Chase Manhattan Bank, N.A.
New York, New York
December 31, 1988

Betty Tom Chu
Chairman
Trust Savings Bank
Arcadia, California
December 31, 1990

Jerry D. Craft
Executive Vice President
First National Bank of Atlanta
Atlanta, Georgia
December 31, 1990

Donald C. Day
President
New England Securities Corp.
Boston, Massachusetts
December 31, 1990

Richard B. Doby
Financial Services Consultant
Denver, Colorado
December 31, 1989

Richard H. Fink
President
Citizens for a Sound Economy
Washington, D.C.
December 31, 1989

Neil J. Fogarty
Attorney
Hudson County Legal Services
Jersey City, New Jersey
December 31, 1988

Stephen Gardner
Assistant Attorney General
Consumer Protection Division
State of Texas
Dallas, Texas
December 31, 1989

Kenneth A. Hall
President, South Division
First United Bank
Picayune, Mississippi
December 31, 1988

Elena Hanggi
Director
Institute for Social Justice
Little Rock, Arkansas
December 31, 1989

Robert A. Hess
President and General
Manager
Wright Patman Congressional
Federal Credit Union
Washington, D.C.
December 31, 1990

Robert J. Hobbs
Deputy Director
National Consumer Law Center
Boston, Massachusetts
December 31, 1988

Ramon W. Johnson
Professor of Finance
College of Business and
Graduate School of Business
University of Utah
Salt Lake City, Utah
December 31, 1989

Robert W. Johnson
Professor of Management and
Director, Credit Research
Center
Purdue University
West Lafayette, Indiana
December 31, 1988

A. J. King
Chairman
Valley Bank of Kalispell
Kalispell, Montana
December 31, 1990

John M. Kolesar
President
Ameritrust Development Bank
Cleveland, Ohio
December 31, 1988

Alan B. Lerner
Senior Executive
Vice President
Associates Corporation of
North America
Dallas, Texas
December 31, 1988

Richard L. D. Morse
Professor of Family Economics
Kansas State University
Manhattan, Kansas
December 31, 1989

William E. Odom
Chairman of the Board
Ford Motor Credit Company
Dearborn, Michigan
December 31, 1990

Sandra R. Parker
Chairman, Banking Committee
Richmond United Neighborhoods
Richmond, Virginia
December 31, 1988

Sandra Phillips
Executive Director
Oakland Planning and
Development Corporation
Pittsburgh, Pennsylvania
December 31, 1990

Jane Shull
Director
Institute for the Study
of Civic Values
Philadelphia, Pennsylvania
December 31, 1988

Ralph E. Spurgin
President and Chief Executive
Officer
Limited Credit Services, Inc.
Columbus, Ohio
December 31, 1990

Lawrence Winthrop
President
Consumer Credit Counseling
Service of Oregon, Inc.
Portland, Oregon
December 31, 1990

Board of Governors of the Federal Reserve System,
May 27, 1988.

(signed) James McAfee
James McAfee
Associate Secretary of the Board