

FEDERAL RESERVE BANK OF DALLAS

WILLIAM H. WALLACE FIRST VICE PRESIDENT AND CHIEF OPERATING OFFICER

March 3, 1988

DALLAS, TEXAS 75222

Circular 88-19

TO: The Chief Executive Officer of all member banks and others concerned in the Eleventh Federal Reserve District

SUBJECT

Consumer Advisory Council Meeting

DETAILS

The Board of Governors of the Federal Reserve System has announced that its Consumer Advisory Council will meet on Thursday, March 17, and Friday, March 18, in sessions open to the public, in Terrace Room E of the Board's Martin Building. The Martin Building is on C Street, Northwest, between 20th and 21st Streets in Washington, D.C. Time permitting, the council plans to discuss the following topics:

- ° Home Equity Lines of Credit
- Expedited Funds Availability
- ° Expanded Bank Powers
- ° Community Reinvestment Act
- ° Automotive Leasing
- Rent-to-Own Transactions

The Consumer Advisory Council was established by the Board in 1976, to periodically advise and consult with the Board. The Council represents the interests of both the financial industry and consumers.

Anyone wishing to submit comments regarding any of the topics may do so by sending written statements to Ann Marie Bray, Secretary, Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Comments must be received no later than March 11, 1988.

MORE INFORMATION

For further information, please contact Andrew W. Hogwood at (214) 220-5150.

Milliam Hallan

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).