



FEDERAL RESERVE BANK
OF DALLAS

ROBERT L. WHITMAN
ASSISTANT VICE PRESIDENT

DALLAS, TEXAS 75222

December 14, 1987

TO: The Chief Operations Officer of
all financial institutions in the
Eleventh Federal Reserve District

As you may know, the Federal Reserve Bank of Dallas is adding an RCPC group sort deposit option in the Dallas office territory on January 1, 1988. The new group sort, described in Circular 87-85 dated December 1, 1987, will have a 3:30 a.m. deposit deadline and will include 109 financial institutions. Eleventh District depositors will be assessed a per item fee of 2.5 cents and a cash letter fee of \$1.00.

Institutions intending to use the service should label their cash letter shipment with green "RCPC GROUP SORT" stickers available, free of charge, from Ms. Charity Collins at (214) 651-6253. Also, the words "RCPC GROUP SORT" should be printed in bold letters on the top of a green RC-9 cash letter ticket currently used with unsorted RCPC cash letters.

In conjunction with the introduction of the group sort, we are also extending the fine sort deadline to 5:00 a.m. for the 109 institutions in the group. Institutions depositing fine sort packages at both the 4:00 a.m. and 5:00 a.m. deadlines must submit separate recap sheets for each deadline. There will be no change in the fine sort fees.

Thank you for your time and cooperation concerning this matter.

Sincerely yours,

A handwritten signature in cursive script, appearing to read "R. L. Whitman".