



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

December 1, 1987

DALLAS, TEXAS 75222

Circular 87-87

TO: The Chief Operations Officer of
all financial institutions in the
Eleventh Federal Reserve District

SUBJECT

Fee and availability schedule for commercial check services

DETAILS

Effective January 1, 1988, new fee schedules for check services will be implemented at all Federal Reserve Banks. For financial institutions in the Eleventh District, most check service fees remain the same as last year's. City fine sort fees for the Houston Branch have been lowered for 1988.

In addition to our traditional check services, we are pleased to introduce several new options designed to add more convenience to our payments services. These new options include a city and RCPC group sort offering at the Houston Branch and an RCPC group sort for the head office in Dallas. Also, a later country deadline is being established at the Dallas Office.

Information about deposit deadlines, availability and new prices for check services offered to in-zone depositors at each of the four Eleventh District offices is provided in the enclosure. Availability schedules and prices for interterritory check collection services offered by other Federal Reserve Banks are available upon request.

ENCLOSURES

The check collection service and fee schedule is enclosed.

MORE INFORMATION

For additional information, please contact Robert L. Whitman, (214) 698-4357 at the Head Office; Robert W. Schultz, (915) 544-4730 at the El Paso Branch; Vernon L. Bartee, (713) 659-4433 at the Houston Branch; or John A. Bullock, (512) 224-2141 at the San Antonio Branch.

Sincerely yours,

William H. Wallace

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: DALLAS

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letter	A11	\$1.00	Calculated <u>1/</u>	Computed <u>2/</u>	12:01 a.m. 9:00 a.m. 2:00 p.m. 7:00 p.m.
High Dollar Group Sort	<u>3/</u>	\$9.00	7.5¢	Immediate	8:30 a.m. Tue. thru Friday
City					
Unsorted Regular	1110, 3110	\$1.00	1.6¢	Immediate	9:00 a.m.
Fine Sort	1110, 3110	\$2.50	0.8¢	Immediate	9:30 a.m.
RCPC					
Unsorted Regular	1111, 3111 1119, 3119	\$1.00	2.1¢	Immediate	12:01 a.m.
Unsorted Premium	1111, 3111 1119, 3119	\$1.00	3.2¢	Immediate	1:15 a.m.
Group Sort	<u>3/</u>	\$1.00	2.5¢	Immediate	3:30 a.m.
Fine Sort	1111, 3111 1119, 3119	\$2.50	1.0¢	Immediate	4:00 a.m. <u>7/</u>
Country					
Unsorted Regular	1113, 3113	\$1.00	2.6¢	Next Day	5:00 p.m. Sun. 8:00 p.m. Mon. thru Thurs.
Group Sort	<u>3/</u>	\$1.00	2.1¢	Next Day	
Fine Sort	1113, 3113	\$2.50	1.0¢	Next Day	5:00 p.m. Sun. 9:30 p.m. Mon. thru Thurs.
Other Fed	A11	\$1.00	6.0¢	Computed <u>2/</u>	2:00 p.m. 7:00 p.m.
Nonmachineable Local	1110, 3110 1111, 3111 1113, 3113 1119, 3119	\$1.00	15.0¢	City & RCPC deferred 1 day, Country deferred 2 days	9:00 a.m.
Other Fed	A11	\$1.00	30.7¢	2 days	9:00 a.m.
Offsite <u>4/</u>	1111, 3111 1113, 3113	\$2.50	0.9¢	Immediate	<u>4/</u>

EFFECTIVE: 1-1-88

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: DALLAS

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Return Items <u>5/</u>	<u>4/</u>	None	50.0¢	Immediate & 1 day	12:00 noon
Automated Return Items <u>5/</u>	<u>4/</u>	None	25.0¢	Immediate & 1 day	12:00 noon
Amount Encoding <u>6/</u>	All	None	4.0¢	-	<u>4/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U.S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact Dallas Office for availability information for the various cutoffs.

3/ Contact Dallas Office for details on group sort deposits.

4/ Contact Dallas Office for specific details.

5/ The processing fee for returned checks will be charged to the payor institution.

6/ Price for encoding only. Processing is an additional charge.

7/ For institutions included in the RCPC group sort, the deposit deadline is 5:00 a.m. Contact Dallas Office for details.

EFFECTIVE: 1-1-88

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: EL PASO

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letter	A11	\$1.00	Calculated <u>1/</u>	Computed <u>2/</u>	12:01 a.m. 9:15 a.m. 12:00 noon
High Dollar Group Sort	<u>3/</u>	\$13.50	15.0¢	Immediate	9:15 a.m. Tue. thru Friday
City					
Unsorted Regular	1120, 3120	\$1.00	1.6¢	Immediate	9:15 a.m.
Fine Sort	1120, 3120	\$2.50	0.8¢	Immediate	10:15 a.m.
RCPC					
Unsorted Regular	1122, 3122 1123, 3123 1163, 3163	\$1.00	2.9¢	Immediate	12:01 a.m.
Unsorted Premium	1122, 3122 1123, 3123 1163, 3163	\$1.00	4.3¢	Immediate	12:30 a.m.
Fine Sort	1122, 3122 1123, 3123 1163, 3163	\$2.50	1.2¢	Immediate	2.30 a.m.
Other Fed	A11	\$1.00	6.0¢	Computed <u>2/</u>	12:00 noon
Nonmachineable Local	1120, 3120 1122, 3122 1123, 3123 1163, 3163	\$1.00	15.0¢	Next Day	9:15 a.m.
Other Fed	A11	\$1.00	30.7¢	2 Days	9:15 a.m.

EFFECTIVE: 1-1-88

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: EL PASO

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Return Items <u>4/</u>	<u>3/</u>	None	50.0¢	Immediate & 1 Day	12:00 noon
Automated Return Items <u>4/</u>	<u>3/</u>	None	25.0¢	Immediate & 1 Day	12:00 noon
Amount Encoding <u>5/</u>	A11	None	4.0¢	-	<u>3/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U. S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact El Paso Office for availability information for the various cutoffs.

3/ Contact El Paso Office for specific details.

4/ The processing fee for returned checks will be charged to the payor institution.

5/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1-1-88

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: HOUSTON

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letters	A11	\$1.00	Calculated <u>1/</u>	Computed <u>2/</u>	12:01 a.m. 9:00 a.m. 12:00 noon 7:00 p.m.
High Dollar Group Sort	<u>3/</u>	\$9.00	7.5¢	Immediate	9:00 a.m. Tue. thru Friday
City					
Unsorted Regular	1130, 3130	\$1.00	1.6¢	Immediate	9:00 a.m.
Group Sort	<u>3/</u>	\$1.00	1.2¢	Immediate	11:00 a.m.
Fine Sort	1130, 3130	\$1.00	0.5¢	Immediate	11:00 a.m.
RCPC					
Unsorted Regular	1131, 3131	\$1.00	2.1¢	Immediate	12:01 a.m.
Unsorted Premium	1131, 3131	\$1.00	3.2¢	Immediate	1:15 a.m.
Group Sort	<u>3/</u>	\$1.00	1.8¢	Immediate	2:00 a.m.
Fine Sort	1131, 3131	\$2.50	1.0¢	Immediate	4:00 a.m.
Other Fed	A11	\$1.00	6.0¢	Computed <u>2/</u>	12:00 noon 7:00 p.m.
Nonmachineable					
Local	1130, 3130 1131, 3131	\$1.00	15.0¢	Next Day	9:00 a.m.
Other Fed	A11	\$1.00	30.7¢	2 Days	9:00 a.m.
Return Items <u>4/</u>	<u>3/</u>	None	50.0¢	Immediate & 1 Day	12:00 noon
Automated Return Items <u>4/</u>	<u>3/</u>	None	25.0¢	Immediate & 1 Day	12:00 noon
Amount Encoding <u>5/</u>	A11	None	4.0¢	-	<u>3/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U. S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact Houston Office for availability information for the various cutoffs.

3/ Contact Houston Office for specific details.

4/ The processing fee for returned checks will be charged to the payor institution.

5/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1-1-88

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: SAN ANTONIO

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letters	A11	\$1.00	Calculated <u>1/</u>	Computed <u>2/</u>	12:01 a.m. 9:30 a.m. 12:00 noon 7:00 p.m.
High Dollar Group Sort	<u>3/</u>	\$9.00	7.5¢	Immediate	9:00 a.m. Tue. thru Friday
City					
Unsorted Regular	1140, 3140	\$1.00	1.6¢	Immediate	9:30 a.m.
Fine Sort	1140, 3140	\$2.50	0.8¢	Immediate	10:30 a.m.
RCPC					
Unsorted Regular	1141, 3141 1149, 3149	\$1.00	2.1¢	Immediate	2:00 a.m.
Fine Sort	1141, 3141 1149, 3149	\$2.50	1.0¢	Immediate	4:00 a.m.
Other Fed	A11	\$1.00	6.0¢	Computed <u>2/</u>	12:00 noon 7:00 p.m.
Nonmachineable					
Local	1140, 3140 1141, 3141 1149, 3149	\$1.00	15.0¢	Next Day	9:30 a.m.
Other Fed	A11	\$1.00	30.7¢	2 Days	9:30 a.m.
Return Items <u>4/</u>	<u>3/</u>	None	50.0¢	Immediate & 1 Day	12:00 noon
Automated Return Items <u>4/</u>	<u>3/</u>	None	25.0¢	Immediate & 1 Day	12:00 noon
Amount Encoding <u>5/</u>	A11	None	4.0¢	-	<u>3/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U. S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact San Antonio Office for availability information for the various cutoffs.

3/ Contact San Antonio Office for specific details.

4/ The processing fee for returned checks will be charged to the payor institution.

5/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1-1-88