



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

December 1, 1987

DALLAS, TEXAS 75222

Circular 87-83

TO: The Chief Operations Officer of
all financial institutions in the
Eleventh Federal Reserve District

SUBJECT

1988 fee schedules for financial services

DETAILS

The Federal Reserve Board of Governors has announced the 1988 fee schedules for services provided by the Reserve Banks. Many of the 1988 fees are the same as those currently imposed, however, there are some changes in fees for most of the services provided. The new fees become effective January 1, 1988.

The fee schedules apply to check collection and automated clearinghouse services, transfer of funds and net settlement, definitive safekeeping and noncash collection services, and book-entry services for federal agency securities. Fee schedules for the check collection service are being distributed by separate circular letter; fee schedules for the remaining services are attached.

The basic transaction fee for origination or receipt of transfers of funds has been lowered to 47 cents from 50 cents, and the basic net settlement entry fee has been lowered to \$1.00 from \$1.30. In ACH, the basic fee for interdistrict unsorted items has been reduced from 1.8 cents to 1.7 cents; the night cycle credit and debit surcharges have been reduced by 1 and 1.5 cents, respectively; and certain "nonautomated" manual handling fees have been increased.

In addition, the definitive safekeeping fee structure has been simplified. There will be some price increases to incorporate the changes. The collection fees previously assessed on coupons detached from safekeeping have been eliminated, but will be incorporated into the definitive account maintenance fees. The monthly definitive account maintenance fee will be increased from \$2.25 to \$3.00 per receipt. The monthly par value assessment for safekeeping coupon bearing securities will be increased from 8/10 of a cent to 1 cent per \$1,000 par value.

Fees associated with noncash collection services have been reduced and simplified. The only two remaining collection fees are applicable to over-the-counter deposits. For noncash collections payable intradistrict, there is a fee of \$3.50 per item. For noncash collections payable interdistrict, there is a fee of \$4.00 per item. Fees for noncash return items will be increased from \$10.00 to \$15.00 per item.

ATTACHMENTS

The 1988 fee schedules for the Federal Reserve Bank of Dallas are attached.

MORE INFORMATION

For more information, please contact Dick Ingram at (214) 651-6212.

Sincerely yours,

A handwritten signature in cursive script, reading "William H. Waller".

AUTOMATED CLEARINGHOUSE FEE SCHEDULE
Effective January 1, 1988

Debits and Credits Originated:	Per Item	Per Addendum
Intradistrict basic fee	\$.010	\$.002
Interdistrict basic fee		
Unsorted	.017	.003
Presorted, consolidated	.012	.002
Presorted, direct sent	.010	.002
Night cycle surcharges ¹		
Next-day credits, automated notifications of change (NOCs) and prenotes	.020	
Next-day debits	.045	
Files deposited, per file	1.00	
Tapes deposited, per tape	3.75	
History database surcharge (CATIE or dedicated terminal option)	1.25	
Paper item surcharge ²		
Paper return items and NOCs	3.75	

Debits and Credits Received:

Intradistrict basic fee	.010	.002
Interdistrict basic fee	.017	.003
Your message, per output file	3.75	
Our courier, per file delivered	4.75	

Telephone Advice:

Up to 10 pieces of information	3.50
Each additional piece of information	.050

¹There is no surcharge for night cycle two-day credits or for addenda originated, or for debits and credits received.

²When these items are deposited in paper form, the \$3.75 per item surcharge is added to the appropriate basic fee. Return items, NOCs and prenotes deposited in automated form are billed at the appropriate basic fee, plus the appropriate night cycle surcharge if the item is deposited at night.

TRANSFER OF FUNDS AND NET SETTLEMENT FEE SCHEDULES
Effective January 1, 1988

TRANSFER OF FUNDS

Fee Per Transfer Originated:

	Telephone Advice	
	NO	YES
Online	\$.47	\$3.97
Offline	6.47	9.97

Fee Per Transfer Received:

	Standing Order of Telephone Advice	
	NO	YES
	.47	3.97

NET SETTLEMENT

Basic fee per entry	\$1.00
Fee per settlement arrangement	\$8.00
Telephone advice	\$3.50

DEFINITIVE SAFEKEEPING FEE SCHEDULE
Effective January 1, 1988

Deposits (per transaction)	\$10.00
Reregistration fee (per transaction)	\$10.00
Withdrawals (per transaction)	\$10.00
Maintenance	
Per receipt per month*	
(1-400 receipts)	\$ 3.00
(400+ receipts)	\$ 2.00
Plus \$0.01 per \$1,000 par value applied to coupon bearing securities only	
Purchases and sales (per transaction)	\$26.50
Magnetic tape safekeeping holdings (per tape)	\$50.00

*Includes safekeeping coupon collection fees.

NONCASH COLLECTION FEE SCHEDULE
(Over-the-counter deposits only)
Effective January 1, 1988

Coupons payable intradistrict (per envelope)	\$ 3.50
Coupons payable interdistrict (per envelope)	\$ 3.50
Return items	\$15.00
Bond redemption and sales ¹	\$20.00

¹Actual shipping costs additional.

FEDERAL AGENCY BOOK-ENTRY SECURITIES FEE SCHEDULE
Effective January 1, 1988

Transfers

Originated Online	per transaction	\$ 2.25
Originated Offline	per transaction	\$ 7.00
Received Offline	per transaction	\$ 7.00

Account Maintenance

Per account	per month	\$15.00
Per issue	per month	\$.45

The revised fee schedule applies to all federal agency book-entry securities. The Treasury's book-entry transfer fee, which is established by the Treasury Department, will remain unchanged.

**ELECTRONIC CONNECTION FEES
FOR ACCESSING ONE OR MORE PRICED SERVICES**

Type of connection

Direct line (CPU to CPU)	\$400 per month
Dedicated line	
Single drop	\$400 per month
Multi-drop	\$250 per month
Dial-Up line	\$ 60 per month