



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

September 1, 1987

DALLAS, TEXAS 75222

Circular 87-62

TO: All nonmember depository
institutions in the Eleventh
Federal Reserve District

SUBJECT

**Regulation D - Reserve Requirements of Depository Institutions
(Phase-in of transitional adjustments for computing reserve requirements)**

DETAILS

This circular is a reminder that the phase-in of transitional adjustments for computing reserve requirements will expire for nonmember depository institutions effective September 9, 1987.

The Monetary Control Act of 1980 provided for an eight-year phase-in period of reserve requirements for any depository institution that was engaged in business on July 1, 1979, but was not a member of the Federal Reserve System on or after that date. The phase-in period concludes on Wednesday, September 9. Beginning Thursday, September 10, nonmember institutions should expect to see a slight increase in their level of reserve requirements.

MORE INFORMATION

For further information, please contact the Reserve Maintenance Division at (214) 651-6407.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".