



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

July 29, 1987

DALLAS, TEXAS 75222

Circular 87-52

TO: The Chief Operations Officer of
all financial institutions in the
Eleventh Federal Reserve District

SUBJECT

RCPC deposit deadline changes in San Antonio

DETAILS

Effective September 1, 1987, the Federal Reserve Bank of Dallas will initiate changes to RCPC check deposit deadlines at the San Antonio Branch. The unsorted regular RCPC deadline will be moved from 12:01 a.m. to 2:00 a.m. and the unsorted premium RCPC check service will be eliminated. Per item and cash letter fees along with credit availability for the unsorted regular RCPC check service will remain the same.

This extension will increase the amount of time available to RCPC depositors for processing and transportation and, in turn, should result in a cost savings for many financial institutions.

MORE INFORMATION

For further information call John Bullock at (512) 224-2141 at the San Antonio Branch.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".