



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

June 22, 1987

DALLAS, TEXAS 75222

Circular 87-44

TO: All depository financial
institutions in the Eleventh
Federal Reserve District

SUBJECT

**Federal Reserve Bank Branch at El Paso to consolidate noncash
collection and safekeeping operations at the Dallas Office**

DETAILS

Effective August 1, 1987, the Federal Reserve Bank Branch, El Paso, Texas, will consolidate its processing of noncash collection items and its safekeeping operation with those same activities being performed at the Dallas Office.

Generally, the change in noncash collection items will affect the collection of municipal coupons; however, it is intended to cover the terms and conditions of all noncash collections as described in this Bank's Bulletin 9. Those institutions in the El Paso territory which elect to continue depositing noncash items with the Federal Reserve are encouraged to do so by forwarding their noncash items to the Dallas Office. With this change, the city paying agents in El Paso will be classified as country endpoints. The effect of this change is detailed in the current version of Bulletin 9, Appendix E, entitled "Credit Availability Schedule".

In connection with the consolidation of the safekeeping operations, all transactions regarding definitive safekeeping and book-entry safekeeping, including transfers of securities, will be processed by the Dallas Office.

MORE INFORMATION

For further information regarding this matter, please contact Tyrone Gholson at the Dallas Office (214) 651-6263; or Robert W. Schultz at the El Paso Office (915) 544-4730.

Sincerely yours,