



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

May 29, 1987

DALLAS, TEXAS 75222

Circular 87-36

TO: The Chief Executive Officer of all member banks, bank holding companies, branches and agencies of foreign banks and others concerned in the Eleventh Federal Reserve District

SUBJECT

Foreign Assets Control

DETAILS

The Office of Foreign Assets Control of the U.S. Department of the Treasury ("OFAC") has requested the assistance of the Federal Reserve System in informing all member banks of the prohibition under the Comprehensive Anti-Apartheid Act of 1986. That Act prohibits holding deposit bank accounts of the South African Government ("SAG") or agencies owned or controlled by the SAG. The OFAC also requested the dissemination to the banks a listing of SAG owned or controlled agencies.

However, the list of agencies or entities owned or controlled by the SAG provided to us by the OFAC, and attached to Circular 87-32 dated May 1, 1987, was incomplete. Therefore, the OFAC has forwarded a revised list of SAG agencies, which is enclosed for your information.

ATTACHMENTS

The revised Department of State listing of agencies or entities owned or controlled by the Government of South Africa is enclosed.

MORE INFORMATION

For further information, please contact this Bank's Legal Department at (214) 651-6228.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".

SOUTH AFRICAN PARASTATAL ORGANIZATIONS:
Firms Owned or Controlled by the South African Government

Agricultural Control Boards

Banana Board
Canning Fruit Board
Chicory Board
Citrus Board
Cotton Board
Dairy Board
Deciduous Fruit Board
Dried Fruit Board
Egg Board
Lucerne Seed Board
Maize Board
Meat Board
Mohair Board
Oilseeds Board
Potato, Dried Bean & Grain Sorghum Board
Rooisbos Tea Board
South African Karakul Board
South West African Karakul Board (Namibia)
Tobacco Board
Wheat Board
Wool Board

Agricultural Corp. of Venda
Agricultural Development Corp. of Bophuthatswana
Altana (Pty) Ltd.
Aluminum Investment Co. (Pty) Ltd.
Aluminum Co. of South Africa (Pty) Ltd. (Alusaf)
Alustang (Pty) Ltd.
Richigata (Pty) Ltd.
Alzira Financial (Pty) Ltd.
Armaments Corp. of South Africa (Pty) Ltd. (Arm Scor)
Atlas Aircraft Ltd.
Eloptro (Pty) Ltd.
Ernani Property (Pty) Ltd.
Infloplan Ltd.
Kentron (Pty) Ltd.
Konchem (Pty) Ltd.
Lyttleton Engineering Works Ltd.
Musgrove (Pty) Ltd.
Naschem (Pty) Ltd.
Pretoria Metal Pressings (Pty) Ltd.
Sonchem (Pty) Ltd.
Swartklip Products (Pty) Ltd.
Atlantis Diesel Engines (Pty) Ltd.
ADE Behuisings (Pty) Ltd.
Adepart (Pty) Ltd.
Atlantis Aluminum (Pty) Ltd.
Atlantis Foundries (Pty) Ltd.
Finasco (Pty) Ltd.

Atomic Energy Corp. of South Africa Ltd.
Bophuthatswana National Development Corp.
 Bophuthatswana Transport Holdings
 Fish Hoek Hotel (Pty) Ltd.
 Mankue Enterprises (Pty) Ltd.
 Heystekrand Furniture Factory (Pty) Ltd.
 T.A.B. Bophuthatswana
Central Energy Fund (Pty) Ltd.
Ciskei Agricultural Corp.
 Tainton Pineapple Estate
Ciskei People's Development Bank
 CTC Bus Company
 Indwe Commercial Enterprises (Pty) Ltd.
Ciskei Small Business Corp.
Commission for Fresh Produce Markets
Community Development Fund
Corporation for Public Deposits
Council for Mineral Technology (MINTEK)
Council for Scientific and Industrial Research
 South African Inventions Development Corp.
Department of Posts and Telecommunications
Deposit Fund for Housing
Development Bank of Southern Africa
Duntex Property (Pty) Ltd.
ESCOM (formerly Electricity Supply Commission)
Export Finance Development Corp.
First National Development Corp. of South West Africa
 Melkor (Pty) Ltd.
 Okatana Vulstasie (Pty) Ltd.
 Windhoek Wild (Pty) Ltd.
Government Motor Transport and Trading Account
Government of the Republic of South Africa
Government Printing Works
Guardians' Funds
Hooggenoeg Marketing (Pty) Ltd.
Human Sciences Research Council
Industrial Development Corp. of South Africa Ltd. (IDC)
 Industrial Selections
 Konoil (Pty) Ltd.
 National Selections
Industrial Minerals Development Co. (Pty) Ltd.
International Karakul Secretariat
KaNgwane Economic Development Corp. Ltd.
Kindoc Investments (Pty) Ltd.
Konbel (Pty) Ltd.
KwaNdebele Development Corp. Ltd.
KwaZulu Finance and Investment Corp. Ltd.
 Bambisanani Nongoma (Pty) Ltd.
 Intaba Motors Ltd.
 Isithebe Malt Factory (Pty) Ltd.
 KwaZulu Finance (Pty) Ltd.
 KwaZulu Garment Industries Ltd.

KwaZulu Finance and Investment Corp. Ltd. (Continued)
KwaZulu Housing Company (Pty) Ltd.
KwaZulu News Agency Ltd.
KwaZulu Truck and Bus Ltd.
Zululand Furniture Factory (Pty) Ltd.
Land and Agricultural Bank of South Africa (Landbank)
Land and Agricultural Bank of South West Africa
Lebowa Development Corp. Ltd.
Dilokong Chrome Mine (Pty) Ltd.
Lebowa Transport Company
Light Metals Investment Co. (Pty) Ltd.
Marmain (Pty) Ltd.
Mavaco (Pty) Ltd.
Motor Vehicle Assurance Fund
Nabucco Investments (Pty) Ltd.
National Building and Investment Corp. (South West Africa)
National Marketing Board
National Parks Board of Trustees
National Road Fund
National Supplies Procurement Fund
Navik (Pty) Ltd.
Oostr Inmakers (Pty) Ltd. (Eastern Packers)
Phosphate Development Corp. (Pty) Ltd. (Foskor)
Foskem (Pty) Ltd.
Palafos (Pty) Ltd.
Post Office Savings Bank
Public Investment Commissioners
QwaQwa Agricultural Co. Ltd.
QwaQwa Development Corp. Ltd.
Rehoboth Finance and Development Corp. Ltd.
Reinsurance Fund for Export Credit and Foreign Investment
Regional Water Service Corporations
Rosamond Properties (Pty) Ltd.
Rustenberg Industrial Finance (Pty) Ltd.
Saldok (Pty) Ltd.
Sapekoe (Pty) Ltd.
Sapekoe Ngome Landgoed (Pty) Ltd.
Sapekoe Richmond Landgoed (Pty) Ltd.
Sapekoe Sales (Pty) Ltd.
Sasol Three (Pty) Ltd.
Satchem (Pty) Ltd.
Shangaan/Tsonga Development Corp. Ltd.
Fumani Gold Mining Co. (Pty) Ltd.
Small Business Development Corp.
South African Abattoir Corp.
South African Abattoir Commission
South African Banknote Co. (Pty) Ltd.
South African Broadcasting Corp. (SABC)
South African Bureau of Standards (SABS)
South African Development Trust
South African Development Trust Corp. Ltd.
South African Gas Distribution Corp. Ltd.

South Africa Iron and Steel Industrial Corp. (ISCOR)
Cape Town Iron and Steel Works (Pty) Ltd.
Coastal Coal (Pty) Ltd.
Dalestone (Pty) Ltd.
Donkerhoek Quartzite (Pty) Ltd.
Dunswart Iron and Steel Works Ltd.
The Durban Navigation Colleries (Pty) Ltd.
Grootageluk Coal Mine Construction Co. (Pty) Ltd.
Heckett SA (Pty) Ltd.
Holbane Collery
I Stores (Pty) Ltd.
Imcor Tim (Pty) Ltd. (Namibia)
Imcor Zinc (Pty) Ltd. (Namibia)
Iscor Berlin (Pty) Ltd.
Iscor Utility Stores (Pty) Ltd.
Minsa (Pty) Ltd.
Pietersburg Iron Co. (Pty) Ltd.
Steel Sales Co. of Africa
Suprachim (Pty) Ltd.
Tshikondeni Mining Co. (Pty) Ltd.
Vantin (Pty) Ltd.
Vryheid (Natal) Railway Coal and Iron Co.
Yskor Landgoed (Pty) Ltd.
Yskor Newcastle Grondesit Ltd.

South African Medical Research Council
South African Mint
Gold Reef City Mint
South African Reserve Bank
South African Tourism Board
South African Transport Services
South African Airways
South African Harbours
South African Pipeline
South African Railways
South African Road Motor Transport Services

South Atlantic Cable Co. (Pty) Ltd.
Southern Oil Exploration Corp. (Pty) Ltd.
Southern Oil Exploration Corp. (South West Africa) (Pty) Ltd.
South West African Broadcasting Corp.
South West African Water and Electricity Corp. (Pty) Ltd.
State Alluvial Diggings
State Trust Board
Transkei Broadcasting Corp.
Transkei Development Corp. Ltd.
Albron Foundary (Pty) Ltd.
Tribal Levies and Trust Account
Tusitala (Pty) Ltd.
Union Steel Corporation of South Africa Ltd. (Usco)
Avon Wire (Pty) Ltd.
Hall and Pickles (Coastal) (Pty) Ltd.
National Materials Service Corp. (Pty)
Usco Aluminum Corp. (Pty) Ltd.

Union Steel Corporation of South Africa Ltd. (Continued)

Usco Aluminum Systems (Pty) Ltd.

Usco Huiseienaars (Pty) Ltd.

Usco Kabelmaatskappy (Pty) Ltd.

Veldmaster (Pty) Ltd.

Veldmaster Incorporated (U.S.)

Urban Transport Fund

Venda Development Corp. Ltd.

Aidec Venda (Pty) Ltd.

N.T.K. Venda (Pty) Ltd.

Thusani Stone Crushers (Pty) Ltd.

Venbor (Pty) Ltd.

Vhavenda Brickworks (Pty) Ltd.

Virema (Pty) Ltd.

Water Boards (all South African Water Boards)

Water Research Commission

March 19, 1987