



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT  
AND CHIEF OPERATING OFFICER

May 27, 1987

DALLAS, TEXAS 75222

Circular 87-35

**TO:** The Chief Operations Officer of  
all financial institutions in the  
Eleventh Federal Reserve District

**SUBJECT**

**Transfer of Funds fee schedule changes**

**DETAILS**

Since the establishment of Federal Reserve prices for funds transfers, a fee exemption has been granted for all transfers sent to or received from the U.S. Treasury Department. As a result of discussions held recently between the Treasury and the Federal Reserve, it was agreed that such transfers constitute a financial service that should be priced explicitly, rather than a non-priced service performed by the Federal Reserve as the Treasury's fiscal agent. Accordingly, the fee exemption will be removed effective July 1, 1987. Beginning on that date, the regular 50 cent basic transaction fee will be charged to any financial institution originating funds transfers to or receiving funds transfers from the Treasury.

A new Appendix B, "Fee Schedule for Transfers of Funds Services," to Bulletin 6, "Wire Transfers of Funds," reflecting these fee schedule changes will be distributed in the near future.

**MORE INFORMATION**

For more information on the new fees, please contact Ms. Jonnie K. Miller, Manager of the Electronic Payments Department at (214) 651-6290 or Mr. Larry C. Ripley, Assistant Vice President, at (214) 651-6118.

Sincerely yours,