



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
AND CHIEF OPERATING OFFICER

April 28, 1987

DALLAS, TEXAS 75222

Circular 87-31

TO: The Chief Executive Officer of all
depository institutions in the
Eleventh Federal Reserve District

SUBJECT

Change in fees for Federal agency book-entry securities

DETAILS

As announced in Circular 87-28 dated April 10, 1987, a new fee schedule for the Federal agency book-entry securities services will be effective May 1, 1987. This schedule reduces the fee charged for originating an on-line securities transfer from \$3.00 to \$2.25 and reduces the fee charged for originating or receiving an off-line securities transfer from \$10.00 to \$7.00. The Treasury's book-entry transfer fees will remain unchanged. The new schedule also reduces the monthly per issue maintenance fee from \$.50 per issue to \$.45 per issue.

ENCLOSURES

Enclosed are revisions to Appendix A of Federal Reserve Bank of Dallas Bulletin No. 7, and Appendix B of Fiscal Agency Operating Circular No. 2 which reflect new fee schedules for book-entry securities. Please substitute the enclosed pages in Volume 1 of your Regulations Binder.

MORE INFORMATION

For more information please contact the following individuals: Tyrone Gholson, (214) 651-6263 at the Head Office; Robert W. Schultz, (915) 544-4730 at the El Paso Branch; Luke E. Richards, (713) 659-4433 at the Houston Branch; or Tony G. Valencia, (512) 224-2141 at the San Antonio Branch.

Sincerely yours,

William H. Wallace

Appendix A
FEE SCHEDULE

Book-Entry:

Federal Agency		
Account Switches (on-line institutions)	per transaction	\$ 2.25
Account Switches (off-line institutions)	per transaction	7.00
Account Maintenance per account	per month	15.00
Account Maintenance per issue	per account, per month	.45

Treasury

Account Switches (on-line institutions)	per transaction	\$ 2.25
Account Switches (off-line institutions)	per transaction	7.00
Account Maintenance per account	per month	no fee
Account Maintenance per issue	per account, per month	no fee

Definitive Securities

Deposit and Withdrawals	per transaction	\$ 10.00
Account Maintenance	per receipt, per month (1-400)	2.25
	(over 400)	2.00

Fees are not assessed on transactions involving collateral accounts such as Treasury Tax & Loan, Circular 176 (Secretary of the Treasury), and Loans.

Appendix B

FEE SCHEDULE

Security transfers:

Federal Agency

Originated On-Line	per transaction	\$ 2.25
Originated Off-Line	per transaction	7.00
Received Off-Line	per transaction	7.00

Treasury

Originated On-Line	per transaction	\$ 2.25
Originated Off-Line	per transaction	7.00
Received Off-Line	per transaction	7.00