



FEDERAL RESERVE BANK  
OF DALLAS

WILLIAM H. WALLACE  
FIRST VICE PRESIDENT

December 19, 1986

DALLAS, TEXAS 75222

Circular 86-115

**TO:** The Chief Executive Officer of  
all depository institutions in the  
Eleventh Federal Reserve District

**SUBJECT**

**Changes in the operation of the Discount Window**

**DETAILS**

Effective January 2, 1987, all institutions, regardless of where they are located in the Eleventh District, should contact the Dallas Loan Department to request advances from the Discount Window. Information regarding borrowing arrangements, preparation of collateral offerings, and rates, terms, and conditions for borrowing will be supplied exclusively by the Dallas office after that date. To the extent that this circular conflicts with our Bulletin 2, "Loans," this circular governs. A revised version of that bulletin will be issued in the near future.

Also effective January 2, 1987, all institutions in the DALLAS territory which place definitive collateral to secure advances from the Discount Window should address these offerings, whether delivered by mail or courier, to:

Safekeeping Division - ATTN: L&D Processing  
Securities Department  
FRB-Dallas  
Station K  
Dallas TX 75222

Institutions served by the EL PASO, HOUSTON, and SAN ANTONIO offices should continue to make deliveries of definitive collateral to their local branch offices.

Procedures for pledging book-entry securities as collateral for advances from the Discount Window remain unchanged.

Throughout the remainder of 1987, changes will be made in other aspects of the Discount Window operation in the district. You will be advised by circular of these changes as they occur.

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).

**MORE INFORMATION**

For further information regarding this circular and for all information regarding use of the Discount Window, please contact:

Dallas Loan Department	Jesse D. Sanders	(214) 651-6240
	Finlay R. Higgins	(214) 651-6241

Institutions out of the Dallas local dialing area may use the following toll-free numbers to contact these individuals:

Texas	(800) 442-7140
Louisiana and New Mexico	(800) 527-9200

Sincerely yours,  
*William A. Waller*