



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

November 26, 1986

DALLAS, TEXAS 75222

Circular 86-100

TO: The Chief Operations Officer of
all depository institutions in the
Eleventh Federal Reserve District

SUBJECT

1987 fee schedules for financial services

DETAILS

The Federal Reserve Board has announced the 1987 fee schedules for services provided by the Reserve Banks. The attached schedules apply to the automated clearinghouse (ACH), wire transfer and net settlement, definitive securities safekeeping and noncash collection, and book-entry securities services for non-Treasury securities. Fee schedules relating to checks services were released in our Circular 86-96, dated November 20, 1986.

The new fee schedule for the ACH will go into effect April 1, 1987. Current prices will apply through the first quarter of 1987.

Price changes for wire transfer and net settlement will be effective January 1, 1987. The new electronic connection fees for RESPONSE network participants and institutions with data links are effective January 1, 1987 and are shown in the wire transfer fee schedule.

Fee schedules for definitive securities safekeeping, noncash collection and non-Treasury book-entry securities services are the same as those for 1986.

ATTACHMENTS

The 1987 fee schedules for the Federal Reserve Bank of Dallas are attached.

MORE INFORMATION

For more information, please contact Dick Ingram at (214) 651-6212.

Sincerely yours,

William H. Wallace

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).

FEDERAL RESERVE SYSTEM
AUTOMATED CLEARING HOUSE SERVICE AND FEE SCHEDULE
NATIONALLY ESTABLISHED AUTOMATED FEES

Effective April 1987 1/ 2/

TRANSACTION FEES

Origination:

Intra-ACH	1.0¢
Intra-Addenda	.2¢
Inter-ACH	
Unsorted	1.8¢
Presort Consolidated	1.2¢
Presort Direct Send	1.0¢
Inter-Addenda	.3¢

Receipt:

Intra-ACH	1.0¢
Intra-Addenda	.2¢
Inter-ACH	1.8¢
Inter-Addenda	.3¢
New York	1.2¢

OTHER FEES

File Processing	\$1.00
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- 1/ Effective April 1987, the following Automated Clearing House transactions will be billed as regular items: Corporate Trade Payments (CTP), Corporate Trade Exchange (CTX), Depository Institution Automated Returns (RET), Depository Institution Automated Notification of Changes (COR), and Prenotifications.
- 2/ Night cycle processing surcharges are currently 6.0¢ for debit transactions and 3.0¢ for next day credits. These fees may be lowered at a later date to reflect float recovery through some other means, e.g., a float factor.

FEDERAL RESERVE SYSTEM
 AUTOMATED CLEARING HOUSE SERVICE AND FEE SCHEDULE
 LOCALLY ESTABLISHED NONAUTOMATED FEES
 EFFECTIVE APRIL 1, 1987

<u>Tapes Billed Fee</u>	<u>Non-Electronic Delivery Fee</u>	<u>Messenger Pickup Fee</u>	<u>Telephone 1/ Advice Fee</u>	<u>Commercial Paper Returns & NOC Fee</u>
\$3.50	\$4.50	\$3.00	\$3.50	\$3.50

1/ Additional pieces of telephone information have been uniformly priced at 5.0¢.

FEDERAL RESERVE SYSTEM
 WIRE TRANSFER AND NET SETTLEMENT SERVICE 1987 FEE SCHEDULE

<u>Wire Transfer of Funds</u>	<u>Fees</u>
Basic Transfer Originated	\$.50
Basic Transfer Received	\$.50
Off-Line Origination Surcharge	\$6.00
Telephone Advice	\$3.50
 <u>Net Settlement 1/</u>	
Settlement Entry	\$1.30
Off-Line Settlement	\$8.00
Telephone Advice	\$3.50
 <u>Electronic Connections</u>	
Dedicated Leased Line	\$400/Month
Multi-Drop Leased Line	\$250/Month
Dial-Up	\$ 60/Month

1/ In cases where net settlement arrangements resulted in higher operating costs than those incurred for standard arrangements, the Reserve Banks may establish higher fees.

DEFINITIVE SAFEKEEPING SERVICES AND FEE SCHEDULE¹

Deposits (per transaction)	\$10.00
Reregistration fee (per transaction)	\$10.00
Withdrawals (per transaction)	\$10.00
Maintenance	
Per receipt per account per month	
(1-400 receipts)	\$ 2.25*
(400+ receipts)	\$ 2.00*
*Plus \$0.008 per \$1,000 par value ²	
Purchases and sales (per transaction)	\$26.50
Magnetic Tape Safekeeping Holdings ³ (per tape)	\$50.00

¹ These fees are currently in effect.

² Applied to coupon bearing securities only.

³ Includes all definitive and book-entry holdings.

NONCASH COLLECTION SERVICES AND FEE SCHEDULE¹

Local coupons (per envelope)	
In-District Depositors	
City	\$ 3.00
Country	\$ 3.00
Out-of-District Depositors	
City	\$ 3.50
Country	\$ 3.50
Interdistrict coupons (per envelope)	
Fine Sort	\$ 3.25
Mixed	\$ 4.50
Return Items	\$10.00
Bond redemption and sales ²	\$20.00

¹ These fees are currently in effect.

² Actual shipping costs additional.

NON-TREASURY BOOK-ENTRY SECURITIES SERVICES AND FEE SCHEDULE¹

Transfers

Originated On-Line	per transaction	\$ 3.00
Originated Off-Line	per transaction	\$10.00
Received Off-Line	per transaction	\$10.00

Account Maintenance

Account Switches (on-line institutions)	per transaction	\$ 3.00
Account Switches (off-line institutions)	per transaction	\$.50
Account Maintenance per account	per month	\$15.00
Account Maintenance per issue	per account, per month	\$.50

¹ These fees are currently in effect.