



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

November 24, 1986

DALLAS, TEXAS 75222

Circular 86-98

TO: All financial institutions in the
Eleventh Federal Reserve District

SUBJECT

Eleventh District Holiday Schedule

DETAILS

All Federal Reserve Banks have adopted a uniform holiday schedule to become effective in 1987. Consequently, this Bank and its Branches at El Paso, Houston and San Antonio, will observe the following holidays in 1987 and will not be open on the dates indicated below:

Thursday, January 1
Monday, January 19
Monday, February 16
Monday, May 25
Monday, September 7
Monday, October 12
Wednesday, November 11
Thursday, November 26
Friday, December 25

A recent amendment to Regulation J of the Board of Governors of the Federal Reserve System provides a special rule concerning a day which falls during a weekend but would have been a holiday had it fallen during the work week. If the day falls on Sunday, the following Monday is to serve as the holiday. However, if the day falls on a Saturday, this Bank will not close for the holiday on the preceding Friday. Because July 4, 1987, falls on a Saturday, July 3, 1987, will not be a holiday for this Reserve Bank. **Under current law most commercial banks in this District are scheduled to have a holiday on July 3, 1987.**

Please file this circular for convenient reference. Individual notices of the holidays listed above will not be sent.

MORE INFORMATION

Additional information can be obtained by calling this Bank's Legal Department at (214) 651-6228.

Sincerely yours,

William H. Wallace