



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

November 20, 1986

Circular 86-96

TO: The Chief Operations Officer of
all depository institutions in the
Eleventh Federal Reserve District

SUBJECT

Fee and availability schedule for commercial check services

DETAILS

Effective January 1, 1987, new fee schedules for check services will be implemented at all Federal Reserve Banks. The new schedules are projected to fully recover all operating and float costs as well as the private sector adjustment factor throughout 1987.

With the exception of selected check processing fees, the new schedule for the Eleventh District remains the same as last year. Information about deposit deadlines, availability and new prices for check services offered to in-zone depositors at each of the four Eleventh District offices is provided in the attachment.

Availability schedules and prices for interterritory check collection services offered by other Federal Reserve Banks are available upon request.

ATTACHMENTS

The check collection service and fee schedule is attached.

MORE INFORMATION

For additional information, please contact Robert L. Whitman, (214) 698-4357 at the Head Office; Robert W. Schultz, (915) 544-4730 at the El Paso Branch; Vernon L. Barteo, (713) 659-4433 at the Houston Branch; or John A. Bullock, (512) 224-2141 at the San Antonio Branch.

Sincerely yours,

William H. Wallace

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: DALLAS

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letter	A11	\$1.00	Calculated <u>1/</u>	Computed <u>2/</u>	12:01 a.m. 9:00 a.m. 12:00 noon 7:00 p.m.
High Dollar Group Sort	<u>3/</u>	\$9.00	7.5¢	Immediate	8:30 a.m. Tue. thru Friday
City Unsorted Regular	1110, 3110	\$1.00	1.6¢	Immediate	9:00 a.m.
RCPC Unsorted Regular	1111, 3111 1119, 3119	\$1.00	2.1¢	Immediate	12:01 a.m.
Unsorted Premium	1111, 3111 1119, 3119	\$1.00	3.2¢	Immediate	1:15 a.m.
Country Unsorted Regular	1113, 3113	\$1.00	2.6¢	Next Day	1:30 p.m.
Group Sort	<u>3/</u>	\$1.00	2.1¢	Next Day	5:00 p.m. Sun. 8:00 p.m. Mon. thru Thurs.
Federal	A11	\$1.00	6.0¢	Computed <u>2/</u>	12:00 noon 7:00 p.m.
Nonmachineable Local	1110, 3110 1111, 3111 1113, 3113 1119, 3119	\$1.00	15.0¢	City & RCPC deferred 1 day, Country deferred 2 days	9:00 a.m.
Other Fed	A11	\$1.00	30.7¢	2 days	9:00 a.m.
Fine Sort City	1110, 3110	\$2.50	0.8¢	Immediate	9:30 a.m.
RCPC	1111, 3111 1119, 3119	\$2.50	1.0¢	Immediate	4:00 a.m.
Country	1113, 3113	\$2.50	1.0¢	Next Day	5:00 p.m. Sun. 9:30 p.m. Mon. thru Thurs.
Offsite <u>4/</u>	1111, 3111 1113, 3113	\$2.50	0.9¢	Immediate	<u>4/</u>

EFFECTIVE: 1-1-87

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: DALLAS

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Return Items <u>5/</u>	<u>4/</u>	None	50.0¢	Immediate & 1 day	12:00 noon
Automated Returned Items <u>5/</u>	<u>4/</u>	None	25.0¢	Immediate & 1 day	12:00 noon
Amount Encoding <u>6/</u>	AT1	None	4.0¢	-	<u>4/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U.S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact Dallas Office for availability information for the various cutoffs.

3/ Contact Dallas Office for details on group sort deposits.

4/ Contact Dallas Office for specific details.

5/ The processing fee for returned checks will be charged to the payor institution.

6/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1-1-87

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: EL PASO

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letter	A11	\$1.00	Calculated <u>1/</u>	Computed <u>2/</u>	12:01 a.m. 9:15 a.m. 12:00 noon
High Dollar Group Sort	<u>3/</u>	\$13.50	15.0¢	Immediate	9:15 a.m. Tue. thru Friday
City Unsorted Regular	1120, 3120	\$1.00	1.6¢	Immediate	9:15 a.m.
RCPC Unsorted Regular	1122, 3122 1123, 3123	\$1.00	2.9¢	Immediate	12:01 a.m.
Unsorted Premium	1163, 3163 1122, 3122 1123, 3123 1163, 3163	\$1.00	4.3¢	Immediate	12:30 a.m.
Federal	A11	\$1.00	6.0¢	Computed <u>2/</u>	12:00 noon
Nonmachineable Local	1120, 3120 1122, 3122 1123, 3123 1163, 3163	\$1.00	15.0¢	Next Day	9:15 a.m.
Other Fed	A11	\$1.00	30.7¢	2 Days	9:15 a.m.
Fine Sort City	1120, 3120	\$2.50	0.8¢	Immediate	10:15 a.m.
RCPC	1122, 3122 1123, 3123 1163, 3163	\$2.50	1.2¢	Immediate	2:30 a.m.

EFFECTIVE: 1-1-87

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: EL PASO

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Returned Items <u>4/</u>	<u>3/</u>	None	50.0¢	Immediate & 1 Day	12:00 noon
Automated Returned Items <u>4/</u>	<u>3/</u>	None	25.0¢	Immediate \$ 1 Day	12:00 noon
Amount Encoding <u>5/</u>	A11	None	4.0¢	-	<u>3/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U. S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact El Paso Office for availability information for the various cutoffs.

3/ Contact El Paso Office for specific details.

4/ The processing fee for returned checks will be charged to the payor institution.

5/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1-1-87

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: HOUSTON

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letters	A11	\$1.00	Calculated <u>1/</u>	Computed <u>2/</u>	12:01 a.m. 9:00 a.m. 12:00 noon 7:00 p.m.
High Dollar Group Sort	<u>3/</u>	\$9.00	7.5¢	Immediate	9:00 a.m. Tue. thru Friday
City Unsorted Regular	1130, 3130	\$1.00	1.6¢	Immediate	9:00 a.m.
RCPC Unsorted Regular	1131, 3131	\$1.00	2.1¢	Immediate	12:01 a.m.
Unsorted Premium	1131, 3131	\$1.00	3.2¢	Immediate	1:15 a.m.
Federal	A11	\$1.00	6.0¢	Computed <u>2/</u>	12:00 noon 7:00 p.m.
Nonmachineable Local	1130, 3130 1131, 3131	\$1.00	15.0¢	Next Day	9:00 a.m.
Other Fed	A11	\$1.00	30.7¢	2 Days	9:00 a.m.
Fine Sort City	1130, 3130	\$2.50	0.8¢	Immediate	9:30 a.m.
RCPC	1131, 3131	\$2.50	1.0¢	Immediate	4:00 a.m.
Returned Items <u>4/</u>	<u>3/</u>	None	50.0¢	Immediate & 1 Day	12:00 noon
Automated Returned Items <u>4/</u>	<u>3/</u>	None	25.0¢	Immediate & 1 Day	12:00 noon
Amount Encoding <u>5/</u>	A11	None	4.0¢	-	<u>3/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U. S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact Houston Office for availability information for the various cutoffs.

3/ Contact Houston Office for specific details.

4/ The processing fee for returned checks will be charged to the payor institution.

5/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1-1-87

CHECK COLLECTION SERVICE AND FEE SCHEDULE
IN-ZONE DEPOSITORS

OFFICE: SAN ANTONIO

Product	Routing Symbol	Cash Letter Fee	Per Item Fee	Availability	Deadline
Mixed Cash Letters	A11	\$1.00	Calculated <u>1/</u>	Computed <u>2/</u>	12:01 a.m. 9:30 a.m. 12:00 noon 7:00 p.m.
High Dollar Group Sort	<u>3/</u>	\$9.00	7.5¢	Immediate	9:00 a.m. Tue. thru Friday
City Unsorted Regular	1140, 3140	\$1.00	1.6¢	Immediate	9:30 a.m.
RCPC Unsorted Regular	1141, 3141 1149, 3149	\$1.00	2.1¢	Immediate	12:01 a.m.
Unsorted Premium	1141, 3141 1149, 3149	\$1.00	3.2¢	Immediate	1:15 a.m.
Federal	A11	\$1.00	6.0¢	Computed <u>2/</u>	12:00 noon 7:00 p.m.
Nonmachineable Local	1140, 3140 1141, 3141 1149, 3149	\$1.00	15.0¢	Next Day	9:30 a.m.
Other Fed	A11	\$1.00	30.7¢	2 Days	9:30 a.m.
Fine Sort City	1140, 3140	\$2.50	0.8¢	Immediate	10:30 a.m.
RCPC	1141, 3141 1149, 3149	\$2.50	1.0¢	Immediate	4:00 a.m.
Returned Items <u>4/</u>	<u>3/</u>	None	50.0¢	Immediate & 1 Day	12:00 noon
Automated Returned Items <u>4/</u>	<u>3/</u>	None	25.0¢	Immediate & 1 Day	12:00 noon
Amount Encoding <u>5/</u>	A11	None	4.0¢	-	<u>3/</u>
Postal Money Orders	-	None	None	Immediate	3:00 p.m.
U. S. Treasury Checks	-	None	None	Immediate	3:00 p.m.

1/ Fee is calculated at regular price of each item plus 0.1¢ (one tenth cent) and rejects at 3.7¢. Postal Money Orders and U. S. Treasury checks are calculated as city items.

2/ Contact San Antonio Office for availability information for the various cutoffs.

3/ Contact San Antonio Office for specific details.

4/ The processing fee for returned checks will be charged to the payor institution.

5/ Price for encoding only. Processing is an additional charge.

EFFECTIVE: 1-1-87