Federal Reserve Bank
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT
DALLAS, TEXAS 75222
March 12, 1986

T0: All member banks and others concerned in the Eleventh Federal Reserve District

## SUBJECT

## Consumer Advisory Council Meeting

SUMMARY
The Board of Governors of the Federal Reserve System has announced that its Consumer Advisory Council will meet on March 20, beginning at 1:00 p.m., and on March 21, beginning at 9:00 a.m., in sessions open to the public, in Terrace Room E of the Board's Martin Building. Time permitting, the Council plans to discuss a variety of current issues including:

1. Possible revisions to the Board's Regulation $Q$ governing the advertising rules of deposit accounts.
2. Tie-ins in the granting of consumer credit.
3. Delayed availability of funds.
4. Credit card interest rates.
5. Reduced-rate financing for automobile purchases.
6. Disclosures for adjustable rate mortgages.
7. Legislative outlook for 1986.
8. Status of the Board's regulatory actions regarding consumer financial services.

For additional copies of any circular please contact the Public Affairs Department at (214) 651-6289. Banks and others are encouraged to use the following incoming WATS numbers in contacting this Bank (800) 442-7140 (intrastate) and (800) 527-9200 (interstate).

Interested parties are invited to submit their views on any/all agenda items. Comments should be directed to Ms. Ann Marie Bray, Secretary, Consumer Advisory Council, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Comments must be received no later than close of business Monday, March 17, and must be of a quality suitable for reproduction.

## MORE INFORMATION

For further information, please contact this Bank's Legal Department at (214) 651-6228.

Sincerely yours,


