



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

DALLAS, TEXAS 75222

January 20, 1986

Circular 86-7

TO: The Chief Executive Officer of all member banks and others concerned in the Eleventh Federal Reserve District

SUBJECT

Designated Nationals: Contex, S.A., Panama, address unknown; Guillermo Jiminez Soler, Panama, address unknown; and Osvaldo Antonio Castell Valdez, Panama, address unknown

DETAILS

The Office of the Secretary of the Treasury has recently advised us that Contex, S.A., Panama; Guillermo Jiminez Soler, Panama; and Osvaldo Antonio Castell Valdez, Panama, have been determined to be specially designated nationals under Section 515.306 of the Cuban Assets Control Regulations, 31 CFR, Part 515.

All accounts in which the above named firms have an interest are accounts in which there exists the interest of a specially designated national. Therefore, all such accounts are blocked and no transactions concerning such accounts are permitted, except as authorized by a license issued by the Office of Foreign Assets Control.

MORE INFORMATION

For further information, please contact John Rogers in this Bank's Legal Department at (214) 651-6228.

Sincerely yours,

William H. Wallace