



WILLIAM H. WALLACE
FIRST VICE PRESIDENT

FEDERAL RESERVE BANK
OF DALLAS

DALLAS, TEXAS 75222

January 16, 1986

Circular 86-5

TO: All depository institutions in the
Eleventh Federal Reserve District

SUBJECT

**Extension of time for public comment on the proposals to reduce
Federal Reserve float generated because of local holiday schedules**

DETAILS

On November 18, 1985, the Board of Governors of the Federal Reserve System requested comments on several proposals to reduce Federal Reserve float (see our Circular 85-142). The comment deadline has been extended to February 3, 1986.

Comments should be addressed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. All correspondence should refer to docket number R-0558 and must be received by the deadline shown above.

MORE INFORMATION

For further information, please contact Jack A. Clymer, Vice President, at (214) 651-6337, or Larry C. Ripley, Assistant Vice President, at (214) 651-6118.

Sincerely yours,

A handwritten signature in cursive script, reading 'William H. Wallace', is positioned below the 'Sincerely yours,' text.