



FEDERAL RESERVE BANK
OF DALLAS

WILLIAM H. WALLACE
FIRST VICE PRESIDENT

January 9, 1986

DALLAS, TEXAS 75222

Circular 86-6

TO: All financial institutions in the
Eleventh Federal Reserve District

SUBJECT

Announcement concerning an Executive Order

DETAILS

This supplements our Circular 86-4, dated January 8, 1986, announcing that the President has issued an Executive Order blocking:

all property and interest in property of the government of Libya, its agencies, instrumentalities and controlled entities and the central bank of Libya that are in the United States, that hereafter come within the United States or that are or hereafter come within the possession or control of U.S. persons, including overseas branches of U.S. persons.

This action is effective on or after 4:10 p.m., EST, January 8, 1986 and is taken pursuant to Executive Order Number 12544. Our earlier circular incorrectly referred to Executive Order Number 10.

The Treasury Department is preparing regulations to implement the Executive Order, which may be available early next week.

MORE INFORMATION

For further information, please contact Mr. John Rogers at (214) 651-6228.

Sincerely yours,

A handwritten signature in cursive script that reads "William H. Wallace".